Economics at Warwick
Undergraduate Study 2016
Economics at Warwick
Our standards are high; we are looking for the best, and you should be too. It’s time to choose wisely…
“The University of Warwick is the perfect destination. We attract students from all around the world due to our reputation for offering rigorous and exciting training which provides our graduates with a distinct career advantage. Our aim is to ensure that not only will you graduate with a degree from one of the best Economics departments, but that you will reach your full potential during your time here. As well as being taught by top class teachers and researchers, we work hard to make your experience memorable and to provide you with valuable opportunities to enhance your CV and provide you with a flying start to your career.

In less than 50 years, the Department has rocketed to the forefront of both economic research and education in the UK and beyond. The research of the Department is continuing to yield new and cutting-edge insights to enhance growth, opportunity and well-being worldwide, whilst our innovative curriculum across both our undergraduate and postgraduate programmes provides an outstanding training in economics which is both intellectual and professional. Our research rankings underscore our rapid ascent into the top tier of the discipline’s research engines in the UK. In the 2014 Research Excellence Framework (REF), we were ranked joint second nationally for the percentage of research classified as either ‘world leading’ or ‘internationally excellent’.

Our teaching has also been ranked as outstanding, with full marks received in the most recent national teaching quality review. In addition to this, we were ranked first out of all UK university economics departments in The Times and The Sunday Times league table 2015 and achieved an overall satisfaction score of 95% in the latest National Student Survey, placing Economics at Warwick top of all the Russell Group institutions.

Dynamism, vision and energy were the essence of our founding mission, and they remain at the core of our present and our future. Our ambitious objective to become the best Economics department in Europe cannot be achieved without implementing the highest possible standards of teaching for our students. We have significantly enhanced our standards in the calibre of students we seek and attract to cement our reputation as a centre of excellence amongst the faculty of the future.”

Professor Abhinay Muthoo
Head of Department
What if there was a way to experience more whilst studying economics?

We believe it is important to invest in the whole student experience, providing a stand-out experience for our stand-out students. Not only will you receive top class teaching and learn from world-renowned economists, you will also have an amazing rounded experience and become part of our Economics family. Extra-curricular activities, dedicated support and brilliant parties mean our students never want to graduate.

**Extraordinary extra-curricular activities**

We offer many extra-curricular activities to enrich your student experience, including exciting induction activities such as our flagship Question Time event (previous guests have included Lord Gus O’Donnell, Jacqui Smith and Lord Norman Lamont); guest lecture series, RSC trip and social events.

We run a unique Economics Briefing Project enabling you to acquire hands-on practical experience in data analysis and the application of Economics to the real world.

Our undergraduate Mentor Scheme is for all first year students; on-hand guidance and advice from second and third year students mean you can make the most of your first year by settling into University life as quickly and smoothly as possible. You can also enhance your own student experience and employability by becoming a Student Ambassador; a great paid opportunity with numerous benefits that allows you to share your passion for Economics at Warwick and gain real work experience to add to your CV.

We offer Welcome Back meetings to remind you what to expect for the rest of your first year and our extensive programme of social events continues throughout your second and third years, with opportunities for students to meet, socialise and network with staff.

**Top societies**

The Warwick Economics Society is one of the longest standing academic societies and one of the largest on campus with over 1200 members. Its aim is to give its members a diverse range of events that helps them to progress not only academically but also along their chosen career path. With sponsors including top law, accountancy and banking firms there is something for everyone. The society hosts the most talked about socials on campus, that never fail to sell out, and also boasts some of the strongest sports teams in Warwick, providing opportunities to get involved with football and netball in the earlier terms and cricket and mixed rounders later on: [www.warwickeconomicssociety.com](http://www.warwickeconomicssociety.com)

The Warwick Economics Summit is one of the largest student-run academic conferences in Europe, set out from the rest by world-renowned figures, engaging debates and educational workshops. It touches on a range of global issues including politics, development, finance and psychology. The Summit is not just an engaging platform for economics students, but an opportunity for anyone with an interest in economic affairs and politics to discuss the latest worldwide developments. Last year’s summit welcomed distinguished speakers such as Dermot Nolan, Vitor Constancio and Sir Partha Dasgupta, as well as inspirational talks from Jan Vincent-Rostowski and George Buckley. In the past, the summit has hosted Nobel Prize winning academics such as George Akerlof and John Nash, along with key policy makers such as Vince Cable and Andrew Bailey. The weekend offers the chance to meet and learn from a truly diverse group of students, and to socialise with delegates from around the world at our black tie ball.

There are many other fantastic societies that students can get involved in including TEDx Warwick, Warwick Emerging Markets Society, Investment Forum and more.

**The Carroll Round**

The Carroll Round is an annual international economics conference which is held at Georgetown University, United States. It provides a unique forum for research and discussion among the world’s top undergraduates and each year a number of our own undergraduate students are invited to present papers at the conference, where scholarly innovation in the field is encouraged and supported among leading undergraduates in economics.

The papers presented by our final-year students are products of our unique undergraduate research project, leading to the completion of a dissertation. The work produced by our students is of such high calibre that since 2007, 17 of our students have presented papers at the Carroll Round, with a Warwick Economics undergraduate being awarded the prize for Outstanding Participant and Paper at the Carroll Round 2012.

**Our students are among the world-leading undergraduates in the field of economics: are you ready to join them?**
The Undergraduate Research Support Scheme (URSS)

The URSS is a competitive scheme that provides living expenses (up to £1000) and skills development training to support successful applicants who wish to carry out a summer research project as an addition to their undergraduate degree course. Undertaking a summer research project via the URSS is more than just doing a project – it gives students dedicated skills training opportunities too. The Scheme gives students both a taste of research, invaluable for those looking to pursue postgraduate study, and also adds further value to their Economics degree from Warwick. Students are supervised by an academic member of staff for the scheme.

Reinvention: A Journal of Undergraduate Research

Reinvention is a peer-reviewed journal of undergraduate research dedicated to the publication of high-quality undergraduate student research. The journal welcomes academic articles from all disciplinary areas. All articles in this journal undergo rigorous peer review, based on initial editor screening and refereeing by two or three anonymous referees. Reinvention is published through the Institute for Advanced Teaching and Learning, a department at the University of Warwick designed to support the University’s unequivocal commitment to teaching and the development of innovative programmes and modes of delivery which have a real impact on student experience.

Study Abroad

The Department of Economics offers an exciting range of opportunities for undergraduate students to spend a year studying in a higher education institution in Europe as part of our Erasmus exchange or at The University of Monash in Australia or The University of California. Spending a year studying abroad greatly enhances a student’s CV in a way that employers find extremely valuable. As well as offering an opportunity to experience an alternative university system, such schemes can also provide the chance to improve language skills and to gain an understanding of a country that can only be obtained by living and working in it.

Languages

Economics students are usually able to take a language module in each year, we have a wide variety of languages at Warwick including Arabic, Chinese, French, German, Japanese, Italian, Portuguese, Russian and Spanish.

Superb support

The Department has a dedicated undergraduate administrative team and an academic management team including a Director of Studies, Director of Undergraduate Studies, three Deputy Directors, Year Tutors and Senior Tutor. Every student is assigned a personal tutor, to whom you can talk about any matter, academic or personal, on which you need guidance or advice, and Faculty members offer office hours every week during term-time. There is an Undergraduate Student-Staff Liaison Committee where student representatives meet with staff to discuss the learning experience and make suggestions for continuous improvement.

Sandwich options

We do not offer a placement year but it is possible for students to arrange their own placement directly with a company, usually after a successful internship.

Sophie Rolfe
BSc Economics

“The speakers and guest lecturers add to the overall diversity of Economics at Warwick. Through hearing the opinions of various economists, Warwick enables students to formulate their own views, which can then enrich the work they produce. Aside from academia, the Economics Society provides a social aspect to Economics, which is ideal for meeting people with similar interests; the friends made through the course and the society can become your closest, as well as a group who come to rely on each other for discussion and revision.”

Cassandra Ignat
BSc Economics

“I found the mentor scheme in my first year very useful and I liked that the course encompasses innovative parts such as the Economic Briefings Project and the Personal Development Module, both of which have made me more knowledgeable and contributed towards increasing my employability.”

Josh Kennion
BSc Economics with Study Abroad

“For me, my year abroad has defined my experience as an undergraduate so far; living abroad has been an experience that few get to benefit from in their lifetime, and I am extremely glad that I chose to do so.”

Joshi Kennion
BSc Economics with Study Abroad

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Economics at Warwick
Your career advantage

Warwick graduates are the third most often targeted by graduate employers (High Fliers Research 2014) so in the eyes of your future employer, you cannot make a better choice. 92% of our Economics graduates in 2013 were employed in professional/managerial jobs just six months after graduation. Studying Economics at Warwick develops transferable skills in analysis, problem-solving, computing and handling statistics.

Recent graduate roles include:

- Financial Analyst
- Accountant
- Government Economist
- Diplomatic Consultant
- Investment Banker
- Lecturer
- Tax Associate

Our graduates are going on to do great things in successful UK-based and international careers as Accountants, Economists, Consultants, Business Account Managers, Business Analysts, Economics Advisors, Investment Banking Analysts, Lecturers, Market Analysts, Research Consultants, Tax Associates, Entrepreneurs, in government services, and in social-service NGOs; these are just some of the destinations of our graduates.

Warwick Economics graduates go on to work for some of the biggest employers in the world such as Accenture, Aston Martin, Bank of America, Bank of England, Barclays, Capital, BNP Paribas, Bloomberg, Capgemini Consulting, Citigroup, Citizens’ Advice Bureau, Civil Service, Credit Suisse, Debenhams, Deloitte, De Vere, Deutsche Bank, Ernst and Young, Financial Services Authority, Goldman Sachs, HSBC, JP Morgan, KPMG, Morgan Stanley, Nomura, Overseas Development Institute, Price Waterhouse Coopers, Royal Bank of Scotland, Smith and Williamson, UBS.

Our graduates work for some world-leading organisations:

- Bank of England
- Civil Service
- Accenture
- Deloitte
- Ernst and Young
- Goldman Sachs
- Aston Martin
Postgraduate study

Careers support
The Centre for Student Careers and Skills exists to enable Warwick students and graduates devise and implement their long-term career plans. They run a packed programme of employer-led skills workshops and presentations and host four careers fairs per year attended by a range of employers. Student Careers Representatives for Economics represent your interests with the careers service and Economics have a Careers Consultant who runs 30 minute careers guidance appointments during term-time. Your first introduction to the careers service is provided during week one. Economics also have two careers representatives who communicate careers and skills information to fellow students and liaise regularly with the careers and skills service to support students.

Alumni
Upon graduation, you will be joining highly accomplished Warwick Economics alumni, of whom we are justifiably proud. Former Warwick Economics students can be found in leading positions in all walks of life throughout the world, and many have attained exceptionally prominent positions; a degree in Economics from Warwick can take you in many diverse and exciting directions. When you graduate, you’ll be joining the ranks of Lord Gus O’Donnell, Oliver Hart, and Spencer Dale as Warwick Economics alumni.

Career paths
See course pages for examples of careers and employers.
Economics at Warwick
Undergraduate Economics Programme

Duration: 3 years full-time
(4 years full-time with Study Abroad)
Start date: September 2016

Economics is the study of choice. It plays a part in every aspect of modern life, investigating the choices of consumers and corporations, groups and governments, networks and nations. It is using scientific methods to develop theoretical models of behaviour and tests intuition with empirical analysis of markets, institutions and public policy. Warwick Economics is ranked top in the UK this year in *The Times* and *The Sunday Times*, so if you’re serious about the subject then you’re in safe hands.

For undergraduates, we offer an advanced, internationally-focused education in Economics that is both intellectually demanding and professionally relevant, applying economic modelling to both traditional and atypical spheres of analysis e.g. voting theory, economics of strategy and development economics. Teaching in the Department is strongly research-led. This means you’ll be learning from some of the best-known and most original academics in the UK.

Offers exclude General Studies and Critical thinking at A level and AS level. Applicants are encouraged to avoid combinations of subjects with significantly overlapping curricula, such as Economics and Business Studies.

<table>
<thead>
<tr>
<th>Degree course</th>
<th>Duration</th>
<th>UCAS code</th>
<th>Qualification</th>
<th>Typical offer</th>
<th>Subject requirements</th>
</tr>
</thead>
<tbody>
<tr>
<td>Economics (BSc)</td>
<td>3 years</td>
<td>L100</td>
<td>A level</td>
<td>A*AA¹</td>
<td>Including A in Mathematics</td>
</tr>
<tr>
<td></td>
<td></td>
<td></td>
<td>IB (points)</td>
<td>38 points</td>
<td>Including 6 in Higher Level Mathematics</td>
</tr>
<tr>
<td>Economics and Industrial Organisation (BSc)</td>
<td>3 years</td>
<td>L112</td>
<td>A level</td>
<td>A*AA²</td>
<td>Including A in Mathematics</td>
</tr>
<tr>
<td></td>
<td></td>
<td></td>
<td>IB (points)</td>
<td>38 points</td>
<td>Including 6 in Higher Level Mathematics</td>
</tr>
<tr>
<td>Economics, Politics and International Studies (BSc)</td>
<td>3 years</td>
<td>LLD2</td>
<td>A level</td>
<td>A*AA³</td>
<td>A* in GCSE Mathematics or as part of the A level/AS level offering</td>
</tr>
<tr>
<td></td>
<td></td>
<td></td>
<td>IB (points)</td>
<td>38 points</td>
<td>A* in GCSE Mathematics (or equivalent) or 4 in Higher Level Mathematics or 5 in Standard Level Mathematics or Maths Studies</td>
</tr>
</tbody>
</table>

¹, ², ³ If you are taking more than three A Levels we will consider the best three, taking into account subject requirements
Access courses
Access to HE Diploma (QAA-recognised) including appropriate subjects with distinction grades in level 3 units, and grade A in A level Mathematics or equivalent.

Warwick HEFP
Distinctions in five modules, including Mathematics, and at least credits in all other modules.

We also welcome applications from students with other equivalent internationally recognised qualifications.

*The typical offers listed are indicative. Specific offer levels are not set until just before the application cycle. Those applying for 2016 entry should go to www.warwick.ac.uk/go/ugoffers to check the latest offer levels.

See pages 13-14 for more information on admissions.

Teaching and assessment
You will have an average of eight to ten hours of lectures and three to five hours of seminars per week, plus several short tests, exercises and essays per term. Assessment is through a mix of examination and coursework, and almost all of our students produce a third-year project. You will also be expected to undertake your own independent study, and there are a range of facilities available both on and off campus to help students further their own research and learning and become independent, active learners.

A cutting-edge curriculum and great flexibility in the optional modules enables you to specialise or diversify your studies. Choose to study a language, or one of a wide range of modules from other departments, including Philosophy, Sociology, Politics, History, Chemistry and the Warwick Business School.

An effective personal tutor system provides individual support to students, and module lecturers have fixed office hours where they are available to meet with you on a one-to-one basis to discuss any concerns you may have.

You’ll find the Economics Department open and welcoming, encouraging one-to-one interaction between our world-leading academics and our students. The Department is a hothouse for frontier research in economic development, history, labour and behavioural economics, and home to world-renowned academics including Andrew Oswald, Nick Crafts, and Peter Hammond.

Amanda Dedmon
BSc Economics

“I’ve loved every second of my first year at Warwick. The Economics course is challenging and rigorous, but I believe that this is one of the reasons that the course is so well respected. I truly cannot imagine studying anywhere else than Warwick.”

Tim Doberman
BSc Economics

“Warwick places emphasis on the application of economic theories and models to real world situations. The first two years focus on providing you with the tools and techniques to critically examine economic problems. In your final year, you are tasked with putting these tools to work by doing your own research in applied economics. The ability to use data and analytical methods to explore economic hypotheses is exactly what a professional or academic economist does, and the Department does an excellent job in shaping the curriculum to provide you with the necessary skills to succeed after graduation.”
Economics at Warwick
BSc Economics

The course
Our BSc Economics is a comprehensive programme which will familiarise you with a range of economic issues and develop your skills in microeconomics, macroeconomics and econometrics. You will learn about recent trends in economic variables, such as unemployment and economic growth, and of institutional and policy issues in economics. You will also be taught how to apply economic theory to the solution of economic problems. Optional modules from a wide range of subjects enable you to engage with other subject areas such as business and modern languages.

Our Economics graduates go on to do great things both nationally and internationally - working in government public-policy settings, in private-sector businesses, in consultancy, finance and banking, or in further academic research. And our students are so highly sought-after that the vast majority are in professional employment within six months of graduating.

Course structure
In Year 1 students take core modules worth 120 CATS plus 1 or 2 optional modules, which combined are worth at least 24 CATS. In each of Years 2 and 3 students take modules worth 120 CATS. In Year 2 this consists of 90 CATS of core modules and 30 CATS of optional modules. In Year 3 students take 30 CATS of core modules and 90 CATS of optional modules. Some Year 2 and Year 3 modules have pre-requisites so it is important to think about which modules you want to take in following years and check their requirements before choosing your Year 1 modules.

You can choose from a wide range of optional modules from Economics or other University Departments, to specialise or diversify your learning. Whatever your interests, whether Chinese and Chemistry, or Philosophy and Portuguese, there’ll be something to suit you. You can view all of the current year’s modules on the website: warwick.ac.uk/economics/current/ug/modules

In your final year you will take a single core project-based module, Research in Applied Economics, which provides the opportunity to deepen and consolidate previous knowledge by applying the basic principles of economics to a practical study, using a combination of economics techniques and statistical tools. The project helps students progress as independent researchers and is assessed entirely by coursework. This project is the most important piece of academic work that students undertake and is seen as a beneficial educational experience by students, external examiners and employers. Previous projects have included:

- The Corrupting Effects of Oil: A case study of Uganda
- The Determinants of Football League Transfer Market Values: An age of financial restraint
- Clearing the Cognition: A study of the impact of high-frequency trading on equity market volatility
- Gamblers, Smokers and their Levels of debt
- Why do People give?
- Income Mobility and Inequality in the UK

Optional modules are available in 12 or 15 CAT varieties and 24 or 30 CAT varieties.

Modules

<table>
<thead>
<tr>
<th>Core modules - Year 1</th>
<th>CATS</th>
</tr>
</thead>
<tbody>
<tr>
<td>Macroeconomics 1 (EC108)</td>
<td>30</td>
</tr>
<tr>
<td>Microeconomics 1 (EC109)</td>
<td>30</td>
</tr>
<tr>
<td>Quantitative Techniques (EC120)</td>
<td>30</td>
</tr>
<tr>
<td>The World Economy: History and Theory (EC104)</td>
<td>30</td>
</tr>
<tr>
<td>Plus up to two optional modules</td>
<td>24-30</td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>Core modules - Year 2</th>
<th>CATS</th>
</tr>
</thead>
<tbody>
<tr>
<td>Macroeconomics 2 (EC201)</td>
<td>30</td>
</tr>
<tr>
<td>Microeconomics 2 (EC202)</td>
<td>30</td>
</tr>
<tr>
<td>Econometrics 1 (EC226)</td>
<td>30</td>
</tr>
<tr>
<td>Plus up to two optional modules</td>
<td>30</td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>Core modules - Year 3</th>
<th>CATS</th>
</tr>
</thead>
<tbody>
<tr>
<td>Research in Applied Economics (EC331)</td>
<td>30</td>
</tr>
<tr>
<td>Plus up to six optional modules</td>
<td>90</td>
</tr>
</tbody>
</table>

Angus Taylor
BSc Economics with Study Abroad

"Economics is a fusion of mathematics, theoretical modelling and essay-based writing skills making it the perfect all-round degree. This breadth is fairly unique, particularly at undergraduate level, making it extremely valuable and interesting to study. Economics is also highly applicable to everyday situations and studying a degree that is increasingly relevant in everyday life was important to me."

"In your final year you will take a single core project-based module, Research in Applied Economics, which provides the opportunity to deepen and consolidate previous knowledge by applying the basic principles of economics to a practical study, using a combination of economics techniques and statistical tools. The project helps students progress as independent researchers and is assessed entirely by coursework. Previous projects have included:"

- The Corrupting Effects of Oil: A case study of Uganda
- The Determinants of Football League Transfer Market Values: An age of financial restraint
- Clearing the Cognition: A study of the impact of high-frequency trading on equity market volatility
- Gamblers, Smokers and their Levels of debt
- Why do People give?
- Income Mobility and Inequality in the UK

Optional modules are available in 12 or 15 CAT varieties and 24 or 30 CAT varieties.
Economics at Warwick
BSc Economics and Industrial Organisation

The course
The BSc Economics and Industrial Organisation encompasses many of the aspects of the pure Economics programme but is designed for students with a particular interest in business and industry. The programme focuses on the applied aspects of economics and includes a range of optional modules from Warwick Business School. The course provides a solid grounding in the broad scope of economics, while developing the skills required to apply this knowledge in business and industry.

Graduates of Warwick’s BSc Economics and Industrial Organisation find employment as market analysts, policy makers, and in management in banking, finance, taxation and accountancy.

Course structure
In Year 1 students take core modules worth 102 CATS plus optional modules, which combined are worth at least 36 CATS. In each of Years 2 and 3 students take modules worth 120 CATS. In Year 2 this consists entirely of core modules. In Year 3 students take 60 CATS of core modules and 60 CATS of optional modules. Some Year 2 and Year 3 modules have pre-requisites so it is important to think about which modules you want to take in following years and check their requirements before choosing your Year 1 modules.

You can choose from a wide range of optional modules from Economics or other University Departments, to specialise or diversify your learning. Whatever your interests, whether Sociology and Spanish, or Justice and Japanese, there’ll be something to suit you. You can view all of the current year’s modules on the website: warwick.ac.uk/economics/current/ug/modules

In your final year you will take a single core project-based module, Research in Applied Economics, which provides the opportunity to deepen and consolidate previous knowledge by applying the basic principles of economics to a practical study, using a combination of economics techniques and statistical tools. The project helps students progress as independent researchers and is assessed entirely by coursework. This project is the most important piece of academic work that students undertake and is seen as a beneficial educational experience by students, external examiners and employers. Previous projects have included:

- Who Cares about the Income of Others?
- The Effects of Alcohol Consumption on Wages
- The Incentive Effects of Tournaments: An Empirical Study on Poker Tournaments
- The Effect of Physical Appearances on Earnings and Employment
- Word-of-click: How do word-of-mouth information dynamics impact box-office revenues
- Are grammar schools beneficial and do they improve social mobility?

Core modules

<table>
<thead>
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<th>CATS</th>
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<tbody>
<tr>
<td>Macroeconomics 1 (EC108)</td>
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<td>Microeconomics 1 (EC109)</td>
<td>30</td>
</tr>
<tr>
<td>Quantitative Techniques (EC120)</td>
<td>30</td>
</tr>
<tr>
<td>Foundations of Finance (IB132)</td>
<td>12</td>
</tr>
<tr>
<td>Plus up to three optional modules</td>
<td>36-45</td>
</tr>
</tbody>
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<table>
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<th>Core modules - Year 2</th>
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<tr>
<td>Microeconomics 2 (EC202)</td>
<td>30</td>
</tr>
<tr>
<td>Econometrics 1 (EC226)</td>
<td>30</td>
</tr>
<tr>
<td>Industrial Economics 1: Market Structure (EC208)</td>
<td>15</td>
</tr>
<tr>
<td>Industrial Economics 1: Strategic Behaviour (EC231)</td>
<td>15</td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>Core modules - Year 3</th>
<th>CATS</th>
</tr>
</thead>
<tbody>
<tr>
<td>Research in Applied Economics (EC331)</td>
<td>30</td>
</tr>
<tr>
<td>Industrial Economics 2: Practice and Strategy (EC326)</td>
<td>15</td>
</tr>
<tr>
<td>Industrial Economics 2: Market Economics, Competition and Regulation (EC337)</td>
<td>15</td>
</tr>
<tr>
<td>Plus up to four optional modules</td>
<td>60</td>
</tr>
</tbody>
</table>

Hamza Zahid
BSc Economics and Industrial Organisation with Study Abroad

“I am really glad that I chose Economics and Industrial Organisation because it focuses on applying economic concepts and theories to real-world applications. The degree has been very rewarding predominantly for the skills it has taught me, which can be easily transferred to the workplace. Warwick not only boasts some of the leading academics in industrial economics but there are an abundance of opportunities that the university makes possible, whether it be studying abroad, pursuing other academic interests through optional modules or joining one of the many extracurricular activities such as societies or sports clubs.”
Economics at Warwick
BSc Economics, Politics and International Studies

The course
This programme is ideal for students seeking a challenging multidisciplinary course in economic and political analysis. In Years 2 and 3, you choose to Major in either Economics or Politics and International Studies, continuing with the other subject as a Minor.

The programme enables you to contextualise economic theory and practice within national and global political structures and behaviour, providing you with a rounded perspective of how governments, companies and individuals function in the world of the 21st century.

Many graduates work as policy analysts or market analysts in a range of businesses, organisations and government bodies around the globe.

Course structure
In Year 1 students take core modules worth 120 CATS plus 1 or 2 optional modules, which combined are worth at least 24 CATS. In Year 2 students choose between Economics Major (leading to a BSc) or Politics and International Studies Major (leading to a BA). For either pathway in Year 2 students take core modules worth 90 CATS, plus optional modules worth 30 CATS. In Year 3 students take one core module worth 30 CATS plus optional modules worth 90 CATS. Note that there are specific requirements on how many CATS of Economics or Politics and International Studies modules students take once they have chosen their pathway. Some Year 2 and Year 3 modules have pre-requisites so it is important to think about which modules you want to take in following years and check their requirements before choosing your Year 1 modules.

You can choose from a wide range of optional modules from the Economics or other University departments, to specialise or diversify your learning. Whatever your interests, whether Equality and Entrepreneurs, or Policy and Psychopathology, there’ll be something to suit you. You can view all of the current year’s modules on the website: warwick.ac.uk/economics/current/ug/modules

Athena Sharma
BSc Economics, Politics and International Studies

“Warwick was the only university in the UK that offered Economics, Politics and International Studies as a joint course. The degree of flexibility and room for manoeuvre available for this course, along with a plethora of module choices, leads to endless possibilities of what one can achieve through academic endeavour.”
### Economics at Warwick
#### Student admissions

Admission to our courses is very competitive so it is important that you follow the instructions clearly and read the entry criteria carefully on the course pages to ensure you meet our requirements. The flow chart below shows the admissions process.

**Choose your course and check you meet the entry criteria/attend an open day where possible to ensure it is the right course for you.**

**Apply for the course online via UCAS (Universities and Colleges Admission Service).** The UCAS Institution code for Warwick is W20. Places on our undergraduate Economics courses are limited, so you should submit your application before the 15th January UCAS deadline. The University is committed to considering all applications as quickly as possible, but in the interests of fairness some decisions may be delayed until the University has received all applications that are submitted by 15 January. Advice on writing your personal statement can be found on our website [www.warwick.ac.uk/study/undergraduate/apply/tips](http://www.warwick.ac.uk/study/undergraduate/apply/tips).

**Your application will be reviewed by a course selector and a decision made.** They will look at your existing academic achievements and the context within which they have been achieved, your predicted grades, your personal statement and your academic reference. Selectors want to hear about you and your interests and potential – there is no ‘one size fits all’ approach! For more advice on filling in your UCAS application, visit our website for tips on making your application [www.warwick.ac.uk/study/undergraduate/apply/tips](http://www.warwick.ac.uk/study/undergraduate/apply/tips).

**Decision - conditional offer/unconditional offer (if you have already met our criteria) or reject.**

**If an offer is made, you will receive a letter from the Undergraduate Admission team explaining the next steps and also an invitation to attend an offer holders open day.** You will be able to see our decision on UCAS track.

**Confirm who you wish to make as your Firm and Insurance choice via UCAS.** Your Firm choice should be the university that you consider is best for you, not necessarily the one with the highest offer. Your Insurance University should also be a place where you would be happy to live and study but be realistic about what grades you will get; make sure that if you choose an Insurance offer, its requirements are lower than those of your Firm offer. Remember, the decisions that you make at this point are binding, so consider your options carefully. It is not possible to turn down your Firm choice in favour of your Insurance choice at results time if you meet the terms of your Firm choice.

**From around the end of May, you can apply for accommodation if you have accepted your offer from Warwick (either conditional or unconditional).** Apply for Accommodation online at [www.warwick.ac.uk/accommodation/studentaccommodation/apply](http://www.warwick.ac.uk/accommodation/studentaccommodation/apply) by 31 July 2016.

**When we receive your results, our Admissions team will either confirm or reject your offer.** You will be able to see our decisions on UCAS track.

If you have any questions at any stage of the application process, these can be directed to ugadmissions@warwick.ac.uk. Please ensure that you include your UCAS number and course code in the subject of the email.
Does subject mix matter?
We would prefer strong analytical subjects or strong essay-based subjects but other than Maths nothing is essential (even Economics is not essential). Where possible try to avoid strong overlap (e.g. Business Studies and Economics).

Are Further Maths and Economics essential subjects?
Maths is required but Further Maths and Economics are not essential, although they are fine subject choices for a student considering Economics at degree level.

Do I get an offer if I am predicted to make the grades?
No offer is ever guaranteed as many students meet our typical offer requirements. We take other things into consideration such as personal statements and references.

Do you take GCSEs or other prior qualifications into consideration?
GCSEs are very important as an objective indication of how well you have done so these matter a lot. We will of course be more impressed by candidates with lots of A* grades and those who have not scored below an A, but every year we admit a wide variety of students with very different grades.

How important is the personal statement?
It is important as part of a rounded application and can be a very important tie-breaker given how many of our applicants have superb predicted grades.

What should go in the personal statement?
Stress your enthusiasm for the subject, wider reading and motivation. Focus on the subject rather than extra-curricular activities but non-academic information can be useful especially if it supports your academic achievements.

What about the school reference?
This is vital and your predicted grades will come from this, try to make sure that you do not contradict anything your school says about you in the rest of your application!

How quickly are decisions made?
We try to make decisions soon after we receive them but there are delays that enter the system. First note that when you submit your UCAS form we do not get it immediately, nor do our decisions get to you immediately. Next we get a lot of applications and so there can be delays at peak times. Finally we may keep hold of applicants who are good but where we need to collect more to make a fairer comparison with other applicants. Most offers are made by May each year and many will receive earlier offers than this.

Do you make post A level offers and allow gap years?
We are very happy to receive post A level applicants and we are also happy to consider gap year applications. A gap year can often give an application extra experience which can look good on your personal statement.

Are there ever any places left in clearing?
We almost never use Clearing and typically we are full long before the Adjustment process begins so if you want to come to Warwick please apply through UCAS.

Equality in admissions
We are committed to equality of opportunity, as stated in our Equal Opportunity Policy. We welcome applicants from anyone with the potential to succeed in higher education. The University aims to avoid unfair discrimination on whatever grounds, including gender and ethnic background.

Alice Derrig
BSc Economics

“Studying Economics is the best decision I have ever made. I will be leaving University with a world class degree, an immense set of skills and the confidence to achieve and push myself to my full potential in my graduate job. Employers respect Warwick Economics students because they know that the University has prepared us in every aspect, from knowing the subject to applying that knowledge and being well-rounded individuals.”
Economics at Warwick
Alternative economics study

Degrees which include the study of Economics are also offered by other departments at Warwick.

These are:

**BSc Philosophy, Politics and Economics (PPE) (LOV0)**

The disciplines of Philosophy, Politics, and Economics inform each other in many ways. They have been taught together in Britain since the 1920s. The Warwick PPE programme offers students the opportunity to study the three contributing disciplines at foundation level, and two or all three at more advanced (honours) level.

The size and internal diversity of the three contributing departments allow for a wide range of optional modules, while the core is carefully designed to provide exposure to the techniques, content and major concerns of the relevant disciplines.

PPE graduates can be found in every job sector, and the majority are in professional employment within six months of graduating.

Find out more on the PPE website: [www.warwick.ac.uk/ppe/study/](http://www.warwick.ac.uk/ppe/study/)

**BSc/Master Mathematics, Operational Research, Statistics and Economics (MORSE/MMORSE) (GLN0/G0LO)**

MORSE is a mathematics degree which integrates the study of pure mathematics and statistics with their applications to economics, finance and management - the core skills required in modern business analytics. MORSE is available as a three-year MSc or as a four-year integrated Masters (MMORSE).

Warwick’s MORSE programme is unique: no other university in the world offers equivalent programmes. The intake is about 150 students each year, with the number of overseas students now forming over one-third of the intake. The fact that Warwick MORSE is so strongly and widely valued internationally makes our graduates highly marketable, and readily allows MORSE students to form lifelong, global friendship networks whilst at Warwick.

Find out more on the MORSE website: [www.warwick.ac.uk/statistics/courses/morse/](http://www.warwick.ac.uk/statistics/courses/morse/)

**BSc Mathematics and Economics (GL11)**

Warwick’s Mathematics and Economics degree is designed for students with a strong interest in Pure Mathematics as well as in contemporary Economics. It provides the opportunity to study some of the substantial developments in both Economic Theory and Quantitative Economics that have resulted from the combination of Mathematics and Economics.

Warwick Mathematics and Economics graduates are highly sought after for mathematical, scientific, financial, managerial, IT and many other careers.

Find out more on the Undergraduate Study webpages: [www.warwick.ac.uk/study/undergraduate/courses/gl11](http://www.warwick.ac.uk/study/undergraduate/courses/gl11)
Economics at Warwick
World-leading research and an internationally renowned faculty

The Economics Department at the University of Warwick is one of the leading centres for research in economics in Europe. Its lively research environment is built around the weekly departmental seminar, and a number of regular workshops.

Our publications include the WERI bulletin (The Bulletin of Warwick Economics Research Institute) and TWERPS (The Warwick Economics Research Papers). Our research activities have gained the Department a strong reputation. The Department has nearly 65 faculty and a strong support team. Six fellows of the Econometric Society are members of the Department. Other research economists are located nearby in the Institute for Employment Research, the Finance Group of the Warwick Business School, and the Centre for the Study of Globalisation and Regionalisation in which the Department is an active partner.

Research Centres
The Department hosts a number of prominent research centres that reflect our breadth of study.

The Centre for Competitive Advantage in the Global Economy (CAGE) investigates how countries succeed in achieving key economic objectives such as improving living standards, raising productivity, and maintaining international competitiveness – all central components to the economic well-being of their citizens. Research examines how and why different countries – developed and developing – achieve economic success. The Economic and Social Research Council (ESRC) has awarded the Centre £3.5 million to continue its research programme for another 5 year term, demonstrating the success of the Centre and the importance of its work.

Director: Professor Nicholas Crafts
Decision Research at Warwick (DR@W) is an interdisciplinary initiative for researchers and students from different departments in the University of Warwick interested in experimental and behavioural science with important implications for economics, psychology, management, marketing and statistics. Economics created and manages a large computer laboratory for experiments. Students can register to take part in experiments if they wish and receive payment for doing so.

Directors: Senior colleagues in Economics, Psychology and the Warwick Business School

The Centre for Research in Economic Theory and its Applications (CRETA) co-ordinates collaborative research in economic theory and its applications. It encourages multidisciplinary projects with areas such as applied mathematics, biology, philosophy and political science.

Director: Professor Herakles Polemarchakis

The Warwick Economics Research Institute (WERI) provides a vehicle for outreach from researchers to potential constituencies, including policymakers, NGOs and businesses. The institute aims to make research understandable and usable for non-academic audiences.

Director: Professor Abhinay Muthoo

The Warwick Policy Lab

The Economics Department is in the process of establishing a Policy Lab, a centre that recognises the important role academic economic research can play in addressing serious and urgent challenges facing our society in the UK and internationally. The lab will combine the economic expertise of academic researchers and the practical experience of former senior government officials to devise more informed public policies. Against a background of economic uncertainty, limited resources and an ageing population, the lab will offer analysis of and evidence for effective and cost-efficient policy solutions.

Co-directors: Siobhan Benita and Professor Abhinay Muthoo

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Spotlight on our Research: Professor Andrew Oswald, Behavioural Economics

Andrew Oswald is best known for having pioneered an entirely new field of study - the economics of happiness - which has grown to worldwide prominence. He represents a broader, multidisciplinary movement that is revolutionizing economics by linking it with psychology, behavioural science and the natural sciences. Following Oswald’s early ideas, the UK government is now collecting regular well-being data as a measure of economic progress, along with GDP data. He is one of the few social scientists in the world on the editorial board of Science, the world’s leading journal of original scientific research.

“Warwick University is a leading institution and the faculty includes illustrious economists at the forefront of economic thought and research. The course covers a lot of issues, both national and global, and I feel that it strikes the perfect balance between theory and practicality. My choice of Warwick was also influenced by the amount of opportunities available such as an opportunity to get involved in the notable Warwick Economics Summit and the Economics Society, which are very active in inviting speakers and holding networking events throughout the academic year.”

Julian Barszczewski
BSc Economics

“Since beginning my course at Warwick, I’ve been exposed to new and exciting experiences that I never would have dreamt possible. From having the chance to work as a Research Assistant, to listening to talks from Nobel Laureates George Akerlof and Eric Maskin, Warwick has opened multiple doors for me. Economics has been brought to life by experts who go out of their way to engage with students.”

Vincent Goode
BSc Economics with Study Abroad
Economics at Warwick

Student support

Warwick is a close-knit community so it’s always easy to find someone to talk things over with. However, we recognise that there are times in everyone’s university life when a little extra professional support may be helpful. So we have put in place a strong support network, to help you with any concerns - academic, personal, financial or practical.

Residential life
All students who have accommodation on campus are provided with an excellent network of support staff called the Residential Life Team. The Residential Life Team work and live alongside students within the Halls of Residences and are there to look after the welfare of their student residents and to make sure everything runs smoothly.

Counselling Service
The University Counselling Service provides an opportunity for all students at any level and at any time of study at the University of Warwick to access professional therapeutic counselling so that they may better develop and fulfil their personal, academic and professional potential.

Students with disabilities
Warwick campus is accessible. Warwick’s Disability Service Team offers confidential individual advice, guidance and support and works closely with staff and students to create an accessible and inclusive teaching and learning environment. If you are thinking of applying to Warwick please contact Disability Services (email: disability@warwick.ac.uk) to discuss your individual requirements or to arrange a campus visit to have a look at the facilities.

Mental health
We are eager to ensure that students with mental health difficulties receive advice, information and support as needed to facilitate academic work and participation in University life. We have two mental health coordinators who are available to meet with current and prospective students.

Health Centre
The campus based Health Centre has two general medical practices with male and female doctors and practice nurses. Students resident on campus or within the local catchment area can register with either practice.

Chaplaincy
Situated at the heart of campus, the Chaplaincy is home to many of the university’s religious groups and societies, and to the Anglican, Free Church, Roman Catholic, Jewish and Muslim chaplains. The chaplains are delighted to welcome socially and pastorally students of all religions - or of none. There are regular sessions of public worship and private prayer for all denominations as well as many social events. Jewish students meet in the Chaplaincy for the Shabbat meal. Muslim students have a dedicated Islamic Prayer Hall on campus.

Student Advice Centre
This is a free service run by the Students’ Union for all Warwick students and offers professional advice on all aspects of student life. It also organises ‘Nightline’ - a confidential student support service that operates through the night: from 9pm to 9am you can ring ‘Nightline’ and talk to a student ‘listener’.

Student funding
The Student Funding team offers advice and guidance on all aspects of financial support. This includes government grants and loans and funding provided directly by the University. The team administers University hardship funds, including the Access to Learning Fund and scholarships and bursaries through the Warwick Undergraduate Aid Programme (WUAP).

Security
The University of Warwick is committed to ensuring as far as possible a safe, secure and friendly environment for students, staff and visitors, free from injury, personal threat, damage and theft. The security team operate 24 hours a day, 365 days a year.

Martin Li
BSc Economics

“There is so much on offer and there is so much to do: Warwick pushes you in every sense, and I mean this very holistically. It’s challenging but that’s how I like it. You will develop your academic knowledge, of course, but you will see a huge transformation in your long-term personal development too, and that part is the most fulfilling.”
Economics at Warwick

Our campus

The University of Warwick is an amazing place to study and is located just three miles from Coventry, one of the ten biggest cities in England and offering all of the facilities you would expect from a major city and more.

Each year Coventry hosts the Godiva Festival, known as the UK’s biggest and best free family music festival. You can also enjoy award-winning city attractions such as the Herbert Art Gallery and Museum and the Coventry Transport Museum. The city centre’s Sky Dome complex is home to a multi-screen cinema, bars, restaurants, an ice rink and league-topping ice hockey team Coventry Blaze. Plus, Birmingham, the UK’s official second city, is a mere 20 minutes away from Coventry train station. Or the bright lights of London are just an hour’s train journey away.

The self-contained campus set in 750 acres of natural countryside with serene lakes, woods and beautifully tended gardens, along with residences, shops, post office, banks, supermarket, hairdressers and many social facilities including the lovely piazza, which is home to the Students’ Union, and a variety of restaurants, bars and cafés. Our campus has recently been mentioned by the The Telegraph as being among Britain’s most beautiful universities. In particular, the on campus Warwick Arts Centre offers an impressive schedule of concerts, plays, and cinema. In addition there are many sports facilities available to all students including a Sports Centre, swimming pool and tennis courts. Extending way beyond lecture theatres, seminar rooms, and the library, Warwick campus is a diverse and exciting community in its own right.

The University of Warwick is right in the centre of England, easy to reach by rail, car or plane from all parts of the UK and abroad. Ideally located on the border of the West Midlands and Warwickshire, providing easy access to the major cities of Coventry and Birmingham, and the beautiful historic towns of Stratford-upon-Avon, Warwick, Kenilworth and the 18th century town of Royal Leamington Spa where many of our students live. From Coventry you can reach the centre of London in around one hour and Liverpool and Manchester are just over two hours away.

The University now has over 16,500 students and 5,168 members of staff. It is consistently ranked in the top ten of the media league tables in the UK and was named University of the Year 2014/15 by The Times and Sunday Times.

Ziyu Li (Cassandra)
BSc Economics, Politics and International Studies

“Coming to Warwick is not just about achieving an academic qualification in your speciality; it’s about fulfilling your potentials and becoming a well-rounded person.”

warwick.ac.uk/economics
Accommodation
Warwick Accommodation looks after the housing needs of all Warwick students, and helps them to find good places to live, on or off campus, at affordable rents throughout their time at Warwick. You will want a place to live that is clean, comfortable and safe, value for money, accessible, and with other students who share the same lifestyle as your own. This is what we aim to provide at Warwick, whether you live on or off campus.

Warwick campus accommodation is second to none. Purpose-built residences provide over 6,200 rooms for both undergraduates and postgraduates, all within ten minutes’ walk of our academic and social spaces. Some accommodation is ensuite and some consists of study bedrooms with washbasins; there are traditional university halls, as well as flats, for between five and twelve students, with shared kitchens and bathrooms. All have network ports and high speed network/internet access, and all are furnished and maintained to a high standard. All have resident staff who make sure that everything runs smoothly and look after their students’ welfare.

Highest priority for campus accommodation is given to first year undergraduates who have accepted an offer from Warwick as their first choice and apply for accommodation by 31 July of the year they’re due to start their course. After the first year, students typically share a house or flat in nearby Leamington Spa or Coventry. Final year students can apply for campus accommodation via a ballot. If we are not able to offer you a room on campus, Warwick Accommodation (who look after the housing needs of all our students) will help you find a suitable place to live.

“As an international student, the campus environment made it so easy and convenient to settle into life abroad and build strong, lasting relationships with people. The University also provides a plethora of opportunities and experiences that cater to all kinds of interests and cultures, so it is ultimately up to you to grab your university life by the horns and steer it in the direction of your choice!”

Li Tjen
BSc Economics
Economics at Warwick
Fees and finance

The University wants to ensure that, wherever possible, financial circumstances do not become a barrier to studying at Warwick. The following information is relevant to students commencing their studies in 2016.

**Fees**
These are the fees for the 2015/16 intake and may be subject to increase. Please check the website for the latest information.

<table>
<thead>
<tr>
<th>Qualification</th>
<th>Home/EU</th>
<th>Overseas</th>
</tr>
</thead>
<tbody>
<tr>
<td>Undergraduate</td>
<td>£9,000pa</td>
<td>£20,180pa</td>
</tr>
</tbody>
</table>

Undergraduate funding for Home/EU students
There are no upfront tuition costs. Students studying for their first higher education qualification can apply for a tuition fee loan for each year of their course.

UK students can apply for living cost loans to help with expenses such as rent, food and books.

Students from lower income families may receive a non-repayable living cost grant.

Loans are repaid gradually only once you have a job and are earning more than £21,000 a year.

For more information about government funding, visit the Student Funding website.

**Warwick Undergraduate Scholarships and Bursaries**
The University has a package of scholarship and bursary support for students commencing their studies in 2016 dependent on family income.

For further information, please see the website: [www.warwick.ac.uk/academicoffice/funding/fundingyourstudies/warwickusb](http://www.warwick.ac.uk/academicoffice/funding/fundingyourstudies/warwickusb)

International students
For new international students, a limited number of scholarships is available, and further information can be obtained from the International Office website: [www.warwick.ac.uk/services/international/admissions/finance/scholarships](http://www.warwick.ac.uk/services/international/admissions/finance/scholarships)

International students may also be eligible for financial help from their own governments, from the British Council or from other funding agencies. Information on scholarships can usually be obtained from the Ministry of Education in the student's own country, or from the local British Council office.

It is very important that you do not travel to the University or to the UK until you have been formally notified that you will be admitted to Warwick and you are certain that you have sufficient funds to pay for all of your academic fees and all of your living expenses. All offers of a place at the University are made on the understanding that you will be able to meet all these costs in full. ▶