

# ECONOMICS EXTRA

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POSTGRADUATE EDITION



A GUIDE FOR  
OFFER HOLDERS

2017

WARWICK

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ECONOMICS

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# Welcome to Warwick Economics



**To all our offer holders. We are delighted to have been able to offer you a place to study postgraduate Economics at Warwick.**

Economics at Warwick is one of the best in the UK, ranked 3rd in the UK in the *Times World University Rankings 2017* and ranked in the top 25 in the *QS World Subject Rankings 2017*.

Our MSc programmes offer you core studies alongside a wide range of options and an opportunity to initiate your own research, whilst our MRes/ PhD programme is an outstanding opportunity to understand, appreciate, and contribute to frontier research, with the aim of pursuing a career at the highest level in academia, government agencies or consultancies.

We hope this magazine will give you a flavour of what it's like to study here. We attract students

from all around the world due to our reputation for offering rigorous and exciting training. Our aim is to ensure that not only will you graduate from one of the best Economics departments, but that you'll reach your full potential during your time here. We offer a community that challenges and supports you in equal measure, and that fosters your desire to ask questions - of yourself and of the world around you.

We look forward to meeting you in September.

With best wishes,

**Professor Jeremy Smith**  
Head of Department

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# In the news

## Question Time 2016 debates Brexit

On Monday 3 October Warwick Economics co-hosted the fourth annual Warwick Question Time event with the Department of Politics and International Studies (PAIS).

Question Time is held in at the beginning of each new academic year and is very similar in format to the popular BBC television show. The event gives you the chance to engage with politicians, policy makers and academics on major issues.

Over 1,200 students and guests took their seats to watch this year's panel, which included The Right Honourable Hazel Blears, UKIP spokesperson



[Click here to watch the full video](#)

Suzanne Evans, and experienced intelligence officer Lieutenant Colonel Anthony Shaffer.

The panel was also joined by Politics Professor Wyn Grant and Economics Dr Dennis Novy, with Professor Shirin Rai (Politics) chairing the event for the first time. Questions ranged from how Brexit will affect the refugee situation, inequality, higher education, globalisation and the economy.

*"As an Erasmus student in the UK for the first time, Question Time provided me with a great opportunity to hear what British people thought of the Brexit result."*

Economics Erasmus Student

## Tim Harford, author of 'The Undercover Economist', gives a guest lecture

On 29 November 2016 Tim Harford, Senior Columnist for the *Financial Times*, Radio 4 presenter and author, gave a guest lecture as part of our Economics 360 Lecture Series entitled 'Messy: How Disorder makes us Smarter'.

A senior columnist at the *Financial Times*, and the Presenter of Radio 4's 'More or Less', Tim has spoken at TED, PopTech and the Sydney Opera House and is a visiting fellow of Nuffield College, Oxford. He was



[Click here to watch the full video](#)

Economics Commentator of the Year 2014, winner of the Royal Statistical Society journalistic excellence award 2015, and won the Society of Business Economists writing prize 2014-15.

The 360 Lecture Series will give you a chance to see how economic theory

is applied to real-life scenarios and meet leading figures from the Public and Private Sector to discuss and debate topical issues. Other speakers in this year's series have included Catherine Bearder MEP and Antonio Garcia Pascual, Managing Director and Chief Economist at Barclays Europe.

## A TRIO OF SUCCESSES FOR WARWICK ECONOMICS STUDENTS

We are delighted to announce fantastic news for three of our Economics students.

Adam Brzezinski was awarded the prize for the 'Best Undergraduate Paper' at the [Atlantic Economic Society](#) Conference. The finalists presented their work in Washington DC and Adam received a cash prize for his accomplishments. His paper, which was the product of his third year Research in Applied Economics (RAE) project, will be printed in the Atlantic Economic Journal.

First Year EPAIS Student, Bisman Deu, has been invited to speak at the



next [Women Economic Forum \(WEF\)](#) as well as to become a member of the Advisory Executive Council. The forum is the largest international framework of women from across the world, which aims to connect women of inspiration from all countries and cultures.

Additionally, third year Economics undergraduate, Cassandra Ignat, was

asked to present at the [International Conference for Undergraduate Research](#) (ICUR). This conference aims to bring together hundreds of students across five continents to showcase the best in undergraduate research.

You can read more about Adam, Bisman and Cassandra on the [Economics news pages](#).

# Focus on academia

For students continuing their scholarship to the levels of the MSc, we offer an unbeatable combination of strong core studies, specialist options, and the value of conducting academic research with the guidance of leading experts. Teaching in the department is strongly research-led, which means you'll be learning from some of the best-known and most original academics in the UK.

## SPOTLIGHT ON

### Dr Dennis Novy

#### Starting out

I studied in Germany as an undergrad and then came over to Cambridge to do a Master's and a PhD. I ended up staying in the UK because Warwick made me an offer, and it's a fantastic place to be. I also worked for the House of Lords for a year to advise their EU select committee on international trade matters.

#### Research

I work on international trade. I try to understand why it is so much harder

for firms and people to trade across international borders rather than domestically in the same country. More recently, I have also done work on exchange rates, and by how much an exchange rate decline (such as the drop in pound sterling after the Brexit referendum) feeds through to higher consumer prices.

#### Greatest career achievement

It has been great to see my research used by policy makers, for example at the United Nations when they try to measure the trade barriers between developing countries. It has also been great to work for the House of Lords and see how trade policy works out in practice.



#### Most known for

I'm probably best known for my work on measuring trade barriers, and also how they changed over the long run all the way from the 19th century to today.

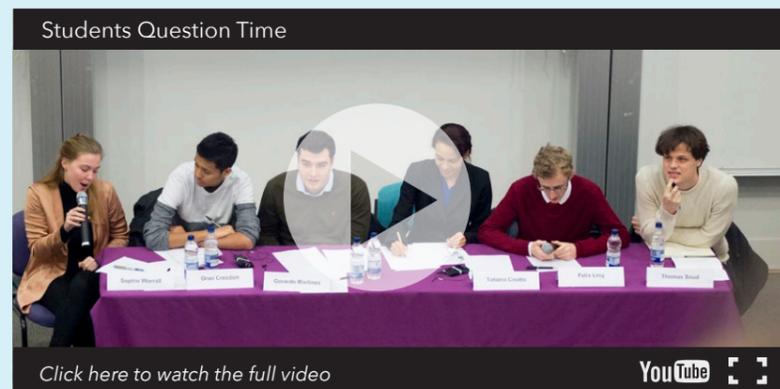
#### Teaching at Warwick

I teach International Trade for third-year undergraduates and also Mathematical Techniques for first-years.

#### Warwick best bits

My favourite thing about Warwick is the people - no question. The students are amazing, and I am always impressed by their energy and determination. They go on to do great things in life, and sometimes years after their time at Warwick I hear back from some. That's always fascinating. I also greatly admire the staff and my colleagues. We have a great community at Warwick where people are prepared to go the extra mile.

## Students get the chance to develop their debating skills



"I really enjoyed being on the panel. It was a great opportunity for us to discuss and reflect on issues such as Brexit, and challenge each other's views. The audience was engaged and had good observations and questions. I thought the diverse range of views among the panelists made the debate very interesting."

Sophie Worrall  
Second year Politics student

On 16 January 2017 we held our annual Students' Question Time event.

Following on from our main Question Time event, where we invited politicians and policy makers to debate on questions asked by our students, Students' Question Time gives students the opportunity to debate themselves.

Five students from Economics, Politics and Philosophy, Politics and Economics (PPE) sat on the panel with Chair Dr Tatiana Coutto to discuss this year's topic - Brexit. Sitting on the Students' Question Time panel gives you the chance to develop both your confidence and public speaking skills.

Questions asked by the audience tackled issues such as whether the United Kingdom will benefit either socially or economically from Brexit, whether the British public were well-informed about the consequences of their vote, and what could be done to combat acts of discrimination as a result of Brexit.

## MY PHD RESEARCH

Watch MRes/PhD student Rigissa Megalokonomou discuss her research at Warwick.



To find out more information about life at Warwick, pre-arrival and enrolment visit our [MRes Chat Forum](#).

## BEHAVIOURAL ECONOMICS AT WARWICK

In my opinion the finest part of this course is that the class consists of students coming from different backgrounds - some from Economics, others from Psychology and Finance. This helps in cross-cultural interaction which is interesting as there is always plenty to learn and explore about different societies and cultures.

Apart from learning new theories in Economics and Psychology, the course also helps you learn various computer languages

like Matlab and R programme which can help train you to collect and analyse various data from the field. Moreover, the subject involving interdisciplinary approach, provides a wider arena of jobs not only in Economics, but also Psychology and Business.



Doing a Masters in BES at Warwick, is the best career decision that I have made and I enjoyed each moment that I spent in learning new concepts in decision-making.

Written by Shruti Surachita, Alumni (MSc Behavioural and Economic Science, 2015)

# WHY WOULD I CHOOSE WARWICK ECONOMICS?

We're really proud of our consistently high rankings, but we know that as a top student all of your university options will be world renowned. So what else can we offer you?



## Employability and careers service

Our careers team run a wide range of skills sessions, sector fairs and even bespoke sessions just for Economics students.

Our departmental careers link provides weekly drop-in sessions, and we host an annual Economics careers fair which looks at all the options available to you. We have fantastic links with employers and you'll also receive free careers support for life once you graduate.

For our PhD students we offer tailored job market advice. This includes a regular series of seminar workshops where you have the opportunity to present

your job market paper, and to receive feedback from our placement team, members of faculty and other PhD students.

Read on to page 8 to see why we're now the most targeted university in the graduate market in 2017 (*High Fliers*).

*"Warwick has provided the right platform needed to develop the leadership, communication and academic skills to enter the professional world."*

Neyha Shakoor Paracha  
MSc Economics



## RANKINGS

Economics at Warwick is ranked in the top five of all major national league tables, as well as 25th in the world in the *QS World University Rankings by Subject 2017*.

"The education I received at Warwick was world class and I'm sure that much of my success so far is down to what I learned during my time at Warwick as well as the simple fact to be able to say that I have a Master's degree from such a well-known and respected institution."

Giorgio Castagneto Gisse  
MSc Economics and International Financial Economics

## BIG DEPARTMENT, BIG OPTIONS

With a faculty of over 70 we have a lot of different specialisms and this results in a lot of options for you to tailor your MSc to your specific interests. Examples of our current specialisms include Economic History, Development, International Trade and Behaviour.

## WHAT DO OUR STUDENTS THINK?

The lecturers and seminar tutors are immensely helpful and go out of the way to help us with any issues that we face, even if it is outside the scope of the course. Furthermore, the postgraduate administrative team provide unparalleled support, from basic module related issues to examination support.

Ankeeta Ghosh  
MSc Economics and International Financial Economics

## PHD CONFERENCE



The annual Economics PhD Conference is run by PhD students from the Department and brings together PhD students from around the world to present and discuss research at the frontier of all major fields of economics. Papers are evaluated by a scientific committee of faculty from the Department.

# Focus on Extracurricular activities

On top of an advanced education in Economics, we offer a wide range of extra-curricular activities to enrich your student experience, including a guest lecture series, student conferences and social events. Our students also run their own high-profile events such as the Warwick Economics Summit and the PhD conference.

WARWICK Economics Summit



Click to watch

YouTube

## 360 GUEST LECTURE SERIES

Our [guest lecture series](#) provides an excellent opportunity for you to engage with policy makers, practitioners and influential decision-makers; people who, in their day to day positions, are applying the knowledge and insights generated in academic departments to some of the world's most interesting developments and challenging problems.

Previous speakers have included Minouche Shafik, Deputy Governor, Markets & Banking at the Bank of England and Sir Vince Cable, British politician who was the Secretary of State for Business, Innovation, and Skills.



## ECONOMICS STUDENT SOCIETIES

The student-run [Warwick Economics Society](#) offer a wealth of opportunities for you to learn, socialise and focus on your career. Sponsors such as Nomura, Citi and Bank of America Merrill Lynch allow the society to host events with top speakers and insights into a variety of different career pathways.

We also collaborate with, and have previously sponsored, the [Warwick Economics Summit](#), Warwick Finance Societies and TEDx Warwick to name just a few. There are actually over 250 societies at Warwick!

## INDUCTION

Our full induction programme will help you settle in. You will have meetings with key academic and support staff, and opportunities to get to know your fellow students both in the classroom and in more informal settings through our social events. The induction programme runs in parallel with the dedicated two week long pre-session course on Maths and Statistics, which ensures that you are fully up to speed at the start of the programme.



## DEPARTMENT SOCIALS AND TRIPS

At Warwick Economics we're really focused on giving you the best possible student experience. As part of this we run student socials and the occasional trip. Our recent socials have included a quiz and BBQ during induction week and a Christmas party. We're also looking forward to our summer party in May.

# Your career



Your degree will equip you with key skills, transferable to a wide array of professions. A large proportion of our graduates become professional economists and analysts, working for

high profile banking/financial institutions and civil services in the UK and throughout the world. Others work as consultants, academic researchers or go on to successful careers in very different roles – public policy advisors, running private companies and teachers.

Recent employers have included the Bank of England, Bank of Korea, European Central Bank, The Royal Thai Government, Frontier Economics, PwC, Deloitte, Goldman Sachs, Mercer and JP Morgan Chase. Find out some more

roles secured by recent graduates on our [MSc careers webpage](#).

Warwick graduates are the most sought after by graduate employers from all fields (High Fliers 2017), and your degree can open doors to fields and careers you may never even have known existed. Find out much more on our [careers webpages](#).

WARWICK IS THE MOST TARGETED UNIVERSITY IN THE GRADUATE MARKET IN 2017 (HIGH FLIERS)



## ALUMNI CASE STUDY: DANIEL GORE - PARTNER AT RBB ECONOMICS

Daniel Gore graduated with an MSc in Economics in 2003. Discover his journey from MSc student to partner at RBB Economics.

I joined the Warwick MSc Economics programme after a year working at an economic consultancy. At Warwick I focused on microeconomics, and on industrial organisation in particular. Compared to my undergraduate studies, the greater focus on teaching and small group discussion at Warwick was noticeable, and made for a more effective learning experience. I also enjoyed the social side of living on campus after three years studying at a university in London.

I knew before starting at Warwick that I wanted to work in competition economic consultancy, and therefore focused on courses related to that career. Having worked in economic consultancy before starting my Master's I already knew the firms I was interested in working with and applied directly to their recruitment coordinators.

I joined RBB, an economic consultancy specialising in competition law, after leaving Warwick in 2003. Over that time the company has grown from 15 people to around 100 staff across seven offices around the globe.

Firms I have worked with include Shell, Sainsbury's and RSA, and I have represented clients before the European Commission and competition regulators in the UK, Ireland, South Africa, Sweden and Romania. I recently co-authored a book on merger analysis under European competition law, published by Cambridge University Press. We work in conjunction with firms' legal advisors to advise on and assist with the application of competition law to their activities. The larger part of our work is on merger notifications, but we also advise on cartel cases, market investigations and dominance inquiries.



Each case is different, but the central theme is the practical application of industrial organisation principles to real world markets. We work closely with our clients to understand the details of their businesses, to interpret those details in the context of economic principles, to identify and implement empirical analyses aimed at testing economic hypotheses, and to present those results to the relevant competition regulators in the context of the legal arguments of the case.

[Read more alumni case studies on our website.](#)

*"The greater focus on teaching and small group discussion at Warwick was noticeable, and made for a more effective learning experience"*

Daniel Gore  
Warwick Economics  
Alumna

# Life as a Warwick Economics student

The best people to tell you what life is really like studying Economics at Warwick are our current students. Here we've given you a few tasters and you can read all the student blogs and case studies [online](#).

## Hala Wafa

An MSc Economics and International Financial Economics student from Lebanon discusses the course and wider curriculum.



"The Course is well structured and so is the teaching provision. I love being taught by professors who are considered leaders in the field of economics.

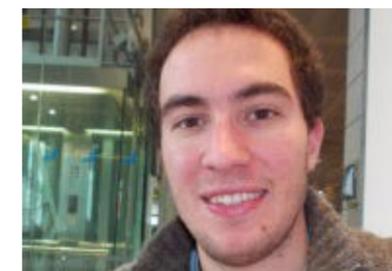
The department is one of a kind when it comes to extracurricular activities too. It never ceases to come up with events that lead to an increase in student satisfaction - ranging from social gatherings, parties and prestigious guest lectures, all free of cost too!"



[Read the rest of Hala's case study.](#)

## Andres Fioritti

A PhD student from Argentina discusses the department's social life.



"Typically there are two big postgraduate events a year: Christmas party and summer party. Among the eight parties that took place throughout my stay at Warwick I have only missed one! And the reason behind it is that it is during these socials I had the chance to get to know some members of the faculty that shaped present and future behaviour. At the beginning I was going to socials to enjoy the evening with my friends, but one after the other I started learning that they were a way to meet some members of the University and make your life easier during the PhD."



[Read the rest of Andres' blog](#)

## Ankeeta Ghosh

An MSc Economics and International Financial Economics student from India discusses her favourite thing about Warwick.



"I believe the best aspect of studying Economics at Warwick was the people I met. The internationally diverse crowd helped me network with the finest Economists in the making. The random discussions in the common room, or an intriguing perspective on an issue during a lecture, revealed how ingenious, innovative and inspiring my classmates are. Such discussions not only helped me grow intellectually, but also develop a much broader viewpoint."



[Read Ankeeta's full case study](#)



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## Visit us

Don't just take it from us, come and see for yourself what postgraduate study at Warwick is all about at one of our [Postgraduate Visits](#).

Or, if you live further afield why not join the conversation at one of our postgraduate [live chats](#).

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If you have any queries about studying at the University of Warwick, please don't hesitate to get in touch.

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