Economics at Warwick
Postgraduate Study 2017
Economics at Warwick
Our standards are high; we are looking for the best, and you should be too.
It’s time to choose wisely...
Economics at Warwick
Quality attracts quality

For students continuing their scholarship to postgraduate level, the Department of Economics at The University of Warwick is a superb destination. We offer an unbeatable combination of strong core studies, an exceptionally wide array of specialist options that are available in few other universities, and the value of conducting academic research with the guidance of experts. We attract students from all around the world due to our reputation for offering rigorous training and because so many employers are keen to work with our graduates.

In less than 50 years, the Department has rocketed to the forefront of both economic research and education in the UK and beyond. The research of the department is continuing to yield new and cutting-edge insights to enhance growth, opportunity and well-being worldwide. Our innovative curriculum across both our undergraduate and postgraduate programmes provides an outstanding training in economics which is both intellectual and professional. Our research rankings underscore our rapid ascent into the top tier of the discipline’s research engines in the UK. In the 2014 Research Excellence Framework (REF), we were ranked joint second nationally for the percentage of research classified as either ‘world leading’ or ‘internationally excellent’.

Dynamism, vision and energy were the essence of our founding mission, and they remain at the core of our present and our future. Our ambitious objective to become the best Economics department in Europe cannot be achieved without implementing the highest possible standards in research training for our students. We have significantly enhanced our standards in the calibre of students we seek and attract – you and your fellow postgraduate students. Our Diploma programme, MSc programmes and our MRes/PhD programme will cement our reputation as a centre of excellence amongst the faculty of the future.

The Department of Economics
What if there were a way to experience more whilst studying economics?

We believe it is important to invest in the whole student experience, providing a stand-out experience for our stand-out students. Not only will you receive high-quality teaching, and learn from renowned economists, you will also have a rich and rounded experience outside of the lecture hall, and become part of our Economics family. Extra-curricular activities, dedicated support and a busy calendar of social events mean that you will never want to graduate.

**Extraordinary extra-curricular activities**

MSc and MRes students benefit from a dedicated two week long pre-sessional course on Maths and Statistics ensuring that you are fully up to speed at the start of the programme.

Our full induction programme is designed to help you settle in quickly and includes a welcome barbecue, quiz, welcome reception, introductory meetings with course directors and an invitation to our annual flagship Question Time event (previous guests have included Lord Gus O’Donnell, Jacqui Smith and Lord Norman Lamont).

As a Diploma student you will also benefit from a week-long pre-sessional programme and bespoke induction programme. This includes an introduction to Stata to ensure you are up to speed when you start this intensive course.

An in-depth library and databases induction is offered to all students to help you make the most of our excellent resources.

All postgraduate students are welcome to attend the Department’s various Seminar Programmes which feature external speakers and provide a window to the wider research community.

We arrange a guest lecture series for our students, which allows you to meet leading figures in the world of economics, and gain insights into future career options. Previous speakers have included Minouche Shafik (Deputy Governor, Markets & Banking at the Bank of England) and Sir Vince Cable, former Secretary of State for Business, Innovation and Skills.

Our programme of social events includes the Economics Christmas Party for all staff and postgraduate students, and a Summer Party.

The Economics Society is one of the longest standing academic societies run by the Students’ Union and offers opportunities to hear top speakers, go on field trips and socialise. There are many other relevant student-led activities including Warwick Economics Exchange, the Economics Summit, TEDx Warwick, Warwick Emerging Markets Society, Investment Forum and more.

**Superb Support**

The Department has a dedicated postgraduate administrative team of five, and an academic management team including a Director of Taught Postgraduate Programmes, two Deputy Directors, a Senior Tutor, Director of the MRes and Director of Postgraduate Research.

You will be assigned a personal tutor, to whom you can talk about any matter, academic or personal, on which you need guidance or advice, and Faculty members offer office hours every week during term time.

We provide dissertation writing support through the masters skills programme, training in research methods, a dissertation help-desk over the summer, and dedicated English Language classes.

We also have an in-house IT team who provide invaluable support for our postgraduate students.

There is a dedicated Graduate Student Staff Liaison Committee where student representatives meet with staff to discuss the learning experience and make suggestions for continuous improvement.

**Fantastic facilities**

MSc and Diploma students have the exclusive use of a common room which includes work stations, printing facilities, tea/ coffee, and a comfortable seating area. Daily newspapers and some periodicals are supplied. We also have some lockers available, and all postgraduate students have a pigeon hole. MSc and Diploma students also have an Econometrics lab containing 20 computers to aid their studies.

Research students have their own dedicated common room with a kitchen facility and on tap tea and coffee (for a small contribution). There are also dedicated work spaces for MRes students with access to PCs and printing facilities. PhD students have a shared dedicated office space.

All research students can access the Wolfson Research Exchange. This is a community space that offers peer support and a forum for interdisciplinary collaboration. You can also book spaces to hold your own research-led events, seminars and symposia.

All postgraduate students have access to the Postgraduate Hub, a dedicated multi-purpose space for postgraduate students on campus.
“Professors, students and administrative staff gather together at the end of November to celebrate the end of term. The most important feeling I get from this kind of events is that Warwick actually wants me to feel at home, to believe that they will treat me like family, being there in the good moments to share some time and laugh all together.”

Andres Fioriti
PhD Economics
Economics at Warwick
Your career advantage

Warwick graduates are the third most often targeted by graduate employers (High Fliers Research 2016). Studying Economics at Warwick develops transferable skills in analysis, problem-solving, computing and handling statistics – all skills employers are looking for.

Careers support
The Department for Student Careers and Skills exists to enable you to devise and implement your long-term career plans. They run a packed programme of employer-led skills workshops and presentations and host four careers fairs per year attended by a range of employers. Student Careers Representatives for Economics represent your interests with the careers service and you can book career guidance appointments with our Economics Careers Consultant during term-time. Your first introduction to the careers service is provided during week one.

Once our PhD students are ready to graduate, we offer support through our Job Market Candidate Placement Officer. We also support the development of interview and presentation skills of our Job Market candidates through mock interviews and regular job market paper presentations.

Within the department we hold an annual careers fair in November. This event brings big Economics graduate employers to campus, as well as helping you to consider all your options after graduation.

Career paths
See course pages for examples of careers and employers.
Economics at Warwick
The Diploma

Diploma in Economics
Duration: 9 months full-time
Start date: 25 September 2017

Diploma in Economics plus MSc
Duration: 24 months full-time
Start date: 25 September 2017

Entry criteria
We require a first degree of at least upper second class honours standard from a British university or the equivalent from an overseas university. We also require a good standard in A Level or equivalent mathematics (including algebra and calculus). If your first language is not English you must provide documentary evidence that you are able to understand and express yourself in written and spoken English (IELTS 6.5 is required).

Places on the Diploma are limited, so you should submit your application as early as possible. If you are an international applicant and need to obtain a student visa, you will need to leave plenty of time for this process.

The course
The Diploma is for you if your background is not primarily economics but you wish to convert from a first degree subject other than Economics. This is a rigorous one-academic-year programme consisting of nine months of coursework leading to examinations in the summer term. The Diploma can be taken as a stand-alone qualification (LIIPS) or the first year of a two year programme leading to an MSc degree in the second year (L1PA). You do still need to apply for the MSc but, if you have chosen the Diploma in Economics plus MSc course initially, we waive the usual £50 application fee.

The Diploma provides training in the core components of modern economic analysis and appropriate quantitative methods. You will acquire the ability to analyse economic problems, both empirically and theoretically, developing knowledge of economic trends, institutions and policy. Our cutting edge curriculum will not only teach you the necessary technical skills but will also teach you to think like an economist so you can then apply your learning anywhere. This gives you a competitive advantage and our graduates are highly sought after by employers due to this formidable training.

This is a challenging and intensive course as it consists in the main of second year undergraduate modules which have been designed for students who have already completed a year of undergraduate economics study. There is additional teaching to support you in the first few weeks but there is a lot to learn very quickly. We help to prepare you over the summer by sending out reading materials and preparatory work and exercises.

Teaching and assessment
You will have an average of eight to ten hours of lectures and three to five hours of seminars per week, plus several short tests, exercises and essays per term. Lectures are taught with the undergraduate students but seminars and tutorials are with Diploma students only to provide the extra focus required. An effective personal tutor system provides you with individual support.

Modules in Economics are typically assessed through a mix of examination and coursework.

Course structure
You will take three core (compulsory) modules and up to two optional modules.

<table>
<thead>
<tr>
<th>Core modules</th>
<th>CATS</th>
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<tbody>
<tr>
<td>Econometrics 2</td>
<td>30</td>
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<tr>
<td>Microeconomics 2</td>
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<tr>
<td>Macroeconomics 2</td>
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<table>
<thead>
<tr>
<th>Optional modules</th>
<th>CATS</th>
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<tr>
<td>1 option module worth 30 CATS</td>
<td>30</td>
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<tr>
<td>OR</td>
<td></td>
</tr>
<tr>
<td>2 option modules worth 15 CATS each</td>
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Diploma career destinations
Diploma students have progressed to careers in the finance sector such as accountancy, banking or insurance, or in areas such as business intelligence, social or market research.
Economics at Warwick
The MSc Programmes

MSc Economics
MSc Economics and International Financial Economics
MSc Behavioural and Economic Science (Economics Track)

Duration: 12 months full-time
Start date: 18 September 2017

Entry criteria

You will need an undergraduate degree specialising mainly in economics of first or upper second class honours standard from a British university, or the equivalent from an overseas university. In addition, you should have achieved a good standard in undergraduate courses in mathematics and economic statistics and micro and macro economics. A full transcript should be included with your application. If your first language is not English you must provide documentary evidence that you are able to understand and express yourself in written and spoken English (IELTS 6.5 is required).

Places on taught postgraduate courses are limited, so you should submit your application as early as possible. If you are an international applicant and need to obtain a student visa, you will need to leave plenty of time for this process.

You will need to be competent in the following areas of mathematics: calculus, functions of several variables, partial derivatives, constrained optimisation using Lagrange multipliers, integration, matrix algebra, linear equations, rank, inverse and determinants. The following areas of statistics are essential: probability theory, distribution theory (binomial, normal and associated distributions), sampling theory, statistical inference, interval estimation, hypothesis testing (means and variances) and least squares regression. Whilst formal techniques are taught as part of the MSc course, prior training in these areas of mathematics and statistics is expected.

Mathematics and Statistics pre-sessional course

You will attend a pre-sessional mathematics and statistics course for the two weeks before term starts and are expected to pass this.

The Course

We are at the forefront of economic research and education in the UK and beyond. Our aim is to ensure that not only will you graduate with an MSc from one of the best economics departments, but that you reach your full potential during your time with us. We work hard to make your MSc experience memorable and provide you with valuable opportunities to enhance your CV. You will develop transferable skills in analysis, problem-solving, computing and handling statistics.

Teaching and assessment

You will have an average of eight to ten hours of lectures and three to five hours of seminars per week. You will receive individual support through our personal tutor system.

The Department is open and welcoming, encouraging one-to-one interaction between our world-leading academics and our students. Great flexibility in the optional modules permits you either to specialise or diversify your studies.

Modules in Economics are typically assessed through a mix of examination and coursework.

MSc Economics

Our MSc Economics provides dedicated and advanced teaching in the advanced core areas of macroeconomic and microeconomic theory, econometrics and research methods, with the opportunity to choose from an interesting portfolio of optional modules. At the end of the course you will be able to read and understand research papers and articles in academic journals, to build simple theoretical models, to initiate empirical research and to evaluate its findings.

Course structure*

You will take four core (compulsory) modules and three optional modules. You will also complete an 8,000 word dissertation.
### Core subjects

- Economic Analysis: Microeconomics and Macroeconomics 44
- Research Methods
- Quantitative Methods: Econometrics A OR Quantitative Methods: Econometrics B (Includes Introductory Mathematics and Statistics) 50

### Dissertation of 8,000 words in Term 3

### Examples of optional subjects (students select 3)

- Topics in Global Finance 18
- Monetary Economics 18
- International Trade 18
- Economic History 18
- Game Theory 18
- Industrial Economics 18
- Labour Economics 18
- Panel Data Econometrics 18
- Health Economics 18
- Topics in Economic Theory 18
- Topics in Public Economics 18
- Topics in Development and Transition 18
- Experimental Economics 18
- Economics of Financial Markets 18
- Behavioural Economics 18
- Topics in Applied Macroeconomics 18
- Topics in Applied Microeconomics 18
- Applications of Data Science 18
- Public Policy in Developing Countries 18

### Core subjects

- Economic Analysis: Microeconomics and Macroeconomics 44
- Research Methods
- Quantitative Methods: Econometrics A OR Quantitative Methods: Econometrics B (Includes Introductory Mathematics and Statistics) 50

### Dissertation of 8,000 words in Term 3

### Examples of optional subjects (students select 3 including at least one from group A)

**LIST A**

- Topics in Global Finance 18
- Monetary Economics 18
- Economics of Financial Markets 18
- Public Finance 18

**LIST B**

- International Trade 18
- Game Theory 18
- Topics in Development and Transition 18
- Behavioural Economics 18
- Topics in Applied Macroeconomics 18
- Topics in Applied Microeconomics 18
- Applications of Data Science 18
- Public Policy in Developing Countries 18

*Please note that all of our courses are subject to ongoing review, and changes to the structure of courses may be made.*

### MSc Economics and International Financial Economics

Our exciting MSc in Economics and International Financial Economics is designed to link economic theory and empirical economics with the practice of international finance. The course will provide you with a thorough grounding in advanced core areas of economics, microeconomic and macroeconomic theory, econometrics and research methods, plus the opportunity to specialise in international financial economics, engaging in contemporary theoretical and empirical debates.
MSc Behavioural and Economic Science (Economics Track)

This course is offered jointly by the Department of Economics and Department of Psychology in the growing area of decision science and behavioural economics. The course emphasises both theoretical foundations and real-world application and is for you if you intend to work in a business environment (e.g. consumer led industries and the financial sector), and if you are concerned with public policy and its implementation. The courses also provide an excellent foundation for those intending to undertake further postgraduate research. The Economics variant of the course is designed for students with a first degree in Economics. A Science track is offered by the Department of Psychology and is available if you have a first degree in Science.

TERM 1

- Economic Analysis: Microeconomics 22
- Quantitative Methods: Econometrics A OR Quantitative Methods: Econometrics B (Includes Introductory Mathematics and Statistics) 30
- Issues of Psychological Science 15
- Methods and Analysis in Behavioural Science 15

TERM 2 (students select 5)

- Experimental Economics 15
- Behavioural Economics 15
- Psychological Models of Choice 15
- Behavioural Science: Implications and Applications 15
- Neuroeconomics 15
- Principles of Cognition 15

TERM 3

Laboratory project in collaboration with one or more of the behavioural science researchers at Warwick. This could involve running behavioural experiments in the laboratory or the field, or working on existing large data sets to answer current research questions.

Our MSc Graduates

Our MSc students go on to do great things both nationally and internationally – working in government public policy settings, in private-sector businesses as specialist economists, in consultancy, finance and banking, or in further academic research.

Recent graduate roles include:

- Accountant
- Financial Analyst
- Civil Servant
- Macroeconomist
- Market Analyst
- Fund Manager
- Financial Marketing Manager

Our graduates work for some world-leading organisations:

- Bank of England
- Frontier Economics
- HM Treasury
- Deloitte
- KPMG
- Bloomberg
- National Treasury of South Africa
Economics at Warwick
MRes/PhD

MRes/PhD
Duration: 2 years full-time
PhD: further 4 years full-time
Start date: 18 September 2017

Entry criteria
First-class honours degree in Economics or equivalent. Applications from MSc Economics graduates with distinction will also be considered. A GRE test (taken within the last 5 years) is expected with achieved scores in the region of 800/166 in the General Test quantitative section.

If your first language is not English you must provide documentary evidence that you are able to understand and express yourself in written and spoken English (IELTS 7.0 is required).

Admission criteria for this programme are demanding and the selection process will be highly competitive. Applications will open 1st November 2016 and will close on 15th February 2017.

Mathematics and Statistics pre-sessional course
We offer a two week pre-sessional programme which starts two weeks before the official start of term. It is highly recommended that you participate in this programme, although it is not compulsory.

Funding
Each year we offer a number of scholarships for the MRes which include a fee waiver. If you successfully progress to the PhD there are also some departmental scholarships available.

The MRes Programme
This is a demanding two year taught MRes programme for students intending to undertake a PhD. The programme provides you with exceptionally high quality training in advanced Economics, giving you outstanding opportunities to understand, appreciate, and contribute to frontier research. After the MRes programme, if you meet the progression criteria, you will be eligible to proceed to the four-year PhD programme. This comprehensive 2 + 4 year research programme will provide you with a thorough understanding of research techniques and in depth appreciation of principal areas of concern for researchers in economics.

We already have success in placing our graduates in academic jobs at pre-eminent university departments including the University of Oxford, University of Cambridge and University of Toronto, and we expect this enhancement of our research programme to lead to further significant success in this area, by raising our competitiveness even further.

The first year of the programme is based on advanced courses in Microeconomics, Macroeconomics, Econometrics and a module in the Practice of Economic Research. In the second year you will study a further two field option courses and an MRes dissertation. Each of these elements is weighted in the calculation of the degree mark according to CATS weighting (please see below). The structure and progression rules will provide us, as well as you, with a greater degree of evidence of your suitability to progress on to a doctoral programme.

<table>
<thead>
<tr>
<th>MRes Year One</th>
<th>CATS</th>
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<tbody>
<tr>
<td>Advanced Macroeconomic Analysis</td>
<td>35</td>
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<tr>
<td>Advanced Microeconomic Theory</td>
<td>35</td>
</tr>
<tr>
<td>Advanced Econometric Theory</td>
<td>35</td>
</tr>
<tr>
<td>The Practice of Economic Research</td>
<td>15</td>
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</table>

<table>
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<tr>
<th>MRes Year Two</th>
<th>CATS</th>
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<tbody>
<tr>
<td>Field Option Modules (which may be available)</td>
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<tr>
<td>Topics in Applied Economics</td>
<td>30</td>
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<tr>
<td>Topics in Economic History and Development</td>
<td>30</td>
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<tr>
<td>Topics in Macroeconomics and International Economics</td>
<td>30</td>
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<tr>
<td>Topics in Public and Political Economy</td>
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<tr>
<td>Topics in Advanced Economic Theory</td>
<td>30</td>
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</table>

<table>
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<tr>
<th>MRes Year Two (Term Three and the summer)</th>
<th>CATS</th>
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<tbody>
<tr>
<td>MRes Dissertation (max 20,000 words)</td>
<td>60</td>
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</table>

Examinations take place in term three (May) and there are in-term tests and problem sets to complete in each of the core and option modules. If you achieve the required progression requirements you will be admitted to the four-year PhD programme and will be able to start your research activities, possibly building on the work done in your MRes dissertation.
Progression criteria
To be sure of progressing to the PhD, you must achieve an average of 65% in year one, and an average of 65% for the taught modules in year two, as well as a mark of 65% for your dissertation.

The PhD
The MRes now represents the only route to PhD Economics in the Department, although if you have an MRes of an equivalent standard you may be considered on a case by case basis. Having successfully completed two years of taught courses on the MRes, you will proceed to complete up to four years of research leading to PhD. The 4-year PhD programme will allow you to develop as a researcher and to make your own mark not only in academia, but also in the public and private sectors, and in all fields where excellent research and analysis skills are required. You will also follow a seminar series of your research interests and are required to give at least one presentation per year on your own research. Some students may be ready to submit their thesis within the four year period, and this is permitted.

Teaching experience
Teaching experience is valuable for PhD students and you are therefore encouraged to take on a reasonable amount of undergraduate class teaching in the Department. Training and guidance is given and is mandatory for those involved in teaching.

Support for Research Students
PhD students have shared office space in the Department, and a dedicated common room. In addition there is dedicated computer lab space for MRes/PhD students. Research students can also be allocated locker space. We work very hard to integrate you into the Department fully and to provide you with the best experience possible. PhD students are allowed to attend Departmental buffets lunches, twice a year, and there is a postgraduate party twice a year bringing staff and students together in a social setting.

The PhD students in the Department organise the Warwick Economics PhD Conference, which in 2016 took place 17-18 February. Anyone can attend, but only PhD students can present. Presentations are invited from top economics departments across the UK and the rest of the world. There is no restriction on what topic within economics can be presented.

Other events which our PhD students can attend include: the annual Economic Theory Workshop (recognised as one of the top workshops in the world) which in 2016 took place 10-11 June, and the Warwick Summer Workshop in Economic Growth which in 2016 took place 4-8 July.

Recent doctoral thesis titles have included:
- Matching Models With Skill Acquisition, Technological Change & Unemployment
- Essays on Asymmetries in Business Cycles
- Growth Cycles and Macroeconomic Policy in the European Union
- A Theoretical & Empirical Investigation into the Behaviour of Small Firms & Serial Entrepreneurs
- Empirical essays on the Economics of Education and Pay
- Lucas Asset Prices Under Anxiety: Does Equilibrium Still Exist?
- Non-Lineaities in International Macroeconomics: an Empirical Analysis of Advanced Economies & Emerging Markets
- The Economics of Third Party Involvement
- The Law on One Price Non-Lineairs in Sectoral Real Exchange Rate Dynamics
- Large Data Sets & The Prize Puzzles: An Investigation Using Diffusive Indices & Recursive Long-Run Multiplier Restrictions
- Global Crises, Contagion & Volatility: Ten Years of Financial Markets development in Mexico
- Relativity in Judgements: the Causes & Consequences of Concerns for Status, Habit & Fairness
- Essays in Applied Microeconomic Theory: Crime & Defence
- Cyclic Intergenerational Games. Child Labour Supply & Family Structure
- Sovereign Debt Crises: Game Theoretical & Political Economy Aspects
- Essays in Applied Game Theory & Intergenerational Economics

Job market placement
We provide comprehensive support for our job market candidates. You will receive guidance on job market strategy, job market presentation workshops and administrative support with the job market application process. Recent placements of our graduates include positions at the University of Oxford; University College London; University of Bristol; University of Cambridge; University of Toronto, and European University Institute (such as CREST, CERG-EI and ESSEC), as well as the World Bank, the Civil Service, Ministry of Justice, the International Monetary Fund, and the Bank of England. Roles have included Research Fellows; Teaching Fellows; Associate Professors; Research Officers; Economic Analysts and Policy Advisers.
“I first chose to study at Warwick because in addition to a solid foundation in economics, the University gave me the option of interdisciplinary studies. What the prospectus did not tell me was just how creative, entrepreneurial, international and inspirational the Warwick student community is! My experiences both from four years of studies and extracurricular activities at Warwick have prepared me very well for the fast-paced and multidisciplinary work in an international organization such as the United Nations.”

Boromeus W. Wanengkirtyo
PhD Economics

“Warwick Economics Department is highly regarded. Faculty members are constantly on the frontiers of research. It is heavily targeted by prospective employers, and it has excellent links to industry.”
Economics at Warwick
World-leading research and an internationally renowned faculty

The Economics Department at Warwick is one of the leading centres for research in economics in Europe. Our lively research environment is built around the weekly departmental seminar, and a number of regular workshops.

Our publications include the TWERPS (The Warwick Economics Research Papers). Our research activities have gained the Department a strong reputation. The Department has around 70 faculty and a strong support team. Six fellows of the Econometric Society are members of the Department. Other research economists are located nearby in the Institute for Employment Research, the Finance Group of the Warwick Business School, and the Centre for the Study of Globalisation and Regionalisation in which the Department is an active partner.

Research Centres
The Department hosts a number of prominent research centres that reflect our breadth of study.

The Centre for Competitive Advantage in the Global Economy (CAGE) investigates how countries succeed in achieving key economic objectives such as improving living standards, raising productivity, and maintaining international competitiveness—all central components to the economic well-being of their citizens. Research examines how and why different countries—developed and developing—achieve economic success. The Economic and Social Research Council (ESRC) has awarded the Centre £3.5 million to continue its research programme for another five year term, demonstrating the success of the Centre and the importance of its work.

Director: Professor Nicholas Crafts

Shruti Surachita
MSc Behavioural and Economic Science (Economics Track)

"Doing a Masters in Behavioural and Economic Science at Warwick is the best career decision that I have made and I enjoy each moment that I spend in learning new concepts in decision-making."
Spotlight on our Research: Professor Andrew Oswald, Behavioural Economics

Andrew Oswald is best known for having pioneered an entirely new field of study - the economics of happiness - which has grown to worldwide prominence. He represents a broader, multidisciplinary movement that is revolutionising economics by linking it with psychology, behavioural science and the natural sciences. Following Oswald’s early ideas, the UK government is now collecting regular well-being data as a measure of economic progress, along with GDP data. He is one of the few social scientists in the world on the editorial board of Science, the world’s leading journal of original scientific research.

Spotlight on our Research: Dr Claire Crawford, Economics of Education/Labour Economics

Claire Crawford is best known for her work on higher education access, showing how large the gaps are between people from different backgrounds (socio-economic, ethnic, gender), what can explain this and potential solutions. She focuses on the economics of education and labour economics. Claire does a lot of work on higher education access and finance issues, and is particularly interested in topics that identify – and ideally can point to solutions for – inequalities in outcomes. Some of the questions she has addressed are how we can help people from disadvantaged backgrounds go to university, and the financial implications of changes to grants, loans and fees for students, universities and the government.

Decision Research at Warwick (DR@W) is an interdisciplinary initiative for researchers and students from different departments in the University of Warwick interested in experimental and behavioural science with important implications for economics, psychology, management, marketing and statistics. Economics created and manages a large computer laboratory for experiments. You can register to take part in experiments if you wish and receive payment for doing so.

Directors: Senior colleagues in Economics, Psychology and the Warwick Business School

The Centre for Research in Economic Theory and its Applications (CRETA) co-ordinates collaborative research in economic theory and its applications. It encourages multidisciplinary projects with areas such as applied mathematics, biology, philosophy and political science.

Director: Professor Herakles Polemarchakis
Economics at Warwick
Our campus

Our students tell us that the University of Warwick is an amazing place to study. We are located in Coventry, in the centre of the UK, which offers all of the attractions you would expect from a major city and more. You’ll have access to live music and theatre, cultural and historical attractions, and beautiful countryside – all on your doorstep.

Each year Coventry hosts the Godiva Festival, known as the UK’s biggest and best free family music festival. You can also enjoy award-winning city attractions such as the Herbert Art Gallery and Museum and the Coventry Transport Museum. The city centre’s Sky Dome complex is home to a multi-screen cinema, bars, restaurants, an ice rink and ice hockey team Coventry Blaze. Birmingham, the UK’s official second city, is a mere 20 minutes away from Coventry train station. Or the bright lights of London are just an hour’s train journey away.

Our campus is set in 750 acres of natural countryside with serene lakes, woods and beautifully tended gardens, along with residences, shops, a post office, banks, supermarket, hairdressers and many social facilities including the lovely piazza, which is home to the Students’ Union, and a variety of restaurants, bars and cafés. Our campus has recently been mentioned by the The Telegraph as being among Britain’s most beautiful universities. The on-campus Warwick Arts Centre offers an impressive schedule of concerts, plays, and cinema. In addition there are many sports facilities available to you including a Sports Centre, swimming pool and tennis courts. Extending way beyond lecture theatres, seminar rooms, and the library, our campus is a diverse and exciting community in its own right.

The University of Warwick is right in the centre of England, easy to reach by rail, car or plane from all parts of the UK and abroad. We are ideally located on the border of the West Midlands and Warwickshire, providing easy access to the major cities of Coventry and Birmingham, and the beautiful historic towns of Stratford-upon-Avon, Warwick, Kenilworth and the 18th century town of Royal Leamington Spa where many of our students live. Liverpool and Manchester are just over two hours away.

The University now has over 23,500 students and 5,678 members of staff. We are consistently ranked in the top ten of the media league tables in the UK and were awarded the Queen’s Anniversary Prize for Higher and Further Education 2015.
Accommodation

Warwick Accommodation can help with all of your housing needs. They can help you to find suitable places to live, on or off campus, at affordable rents throughout your time at Warwick. You will want a place to live that is clean, comfortable and safe, value for money, accessible, and with other students who share the same lifestyle as your own. This is what we aim to provide at Warwick, whether you live on or off campus.

Our purpose-built residences provide over 6,400 rooms for both undergraduates and postgraduates, all within 20 minutes walk of our academic and social spaces. Some accommodation is ensuite, others have shared bathrooms. There are traditional university halls, as well as flats, for between five and twelve students, with shared kitchens and bathrooms. All have WiFi connectivity, and all are furnished and maintained to a good standard. All have resident staff who make sure that everything runs smoothly and look after your welfare.

There are five postgraduate halls of residence on campus. Within each hall you will find separate blocks and flats dedicated to postgraduates as you are allocated accommodation based on level of study.

You can apply online for your accommodation once you have received a conditional or unconditional offer from the University. Find out more on the accommodation web-pages: www.warwick.ac.uk/accommodation
Economics at Warwick
Student support

Warwick is a close knit community so it’s always easy to find someone to talk things over with. However, we recognise that there are times in university life when a little extra professional support may be helpful. We have put in place a strong support network, to help you with any concerns - academic, personal, financial or practical.

Residential life
All students who have accommodation on campus are provided with an excellent network of support staff called the Residential Life Team. The Residential Life Team work and live alongside students within the Halls of Residences and are there to look after your welfare and to make sure everything runs smoothly.

Counselling Service
The University Counselling Service provides an opportunity for all students at any level and at any time of study at the University of Warwick to access professional therapeutic counselling so that you may better develop and fulfil your personal, academic and professional potential.

Students with disabilities
Warwick campus is accessible. Our Disability Service Team offers confidential individual advice, guidance and support and works closely with staff and students to create an accessible and inclusive teaching and learning environment. If you are thinking of applying to Warwick please contact Disability Services (email: disability@warwick.ac.uk) to discuss your individual requirements or to arrange a campus visit to have a look at the facilities.

Mental health
We are eager to ensure that students with mental health difficulties receive advice, information and support as needed to facilitate academic work and participation in University life. We have two mental health coordinators who are available to meet with current and prospective students.

Health Centre
The campus based Health Centre has two general medical practices with male and female doctors and practice nurses. If you are resident on campus or within the local catchment area you can register with either practice.
Chaplaincy
Situated at the heart of campus, the Chaplaincy is home to many of the University’s religious groups and societies, and to the Anglican, Free Church, Roman Catholic, Jewish and Muslim chaplains. The chaplains are delighted to welcome socially and pastorally students of all religions - or of none. There are regular sessions of public worship and private prayer for all denominations as well as many social events. Jewish students meet in the Chaplaincy for the Shabbat meal. Muslim students have a dedicated Islamic Prayer Hall on campus.

Student Advice Centre
This is a free service run by the Students’ Union for all Warwick students. It offers professional advice on all aspects of student life. It also organises ‘Nightline’ - a confidential student support service that operates through the night: from 9pm to 9am during term time you can ring ‘Nightline’ and talk to a student ‘listener’.

Student funding
The Student Funding team offer advice and guidance on all aspects of financial support. This includes government grants and loans and funding provided directly by the University. The team administers University hardship funds, including the Access to Learning Fund and scholarships and bursaries.

Security
We are committed to ensuring as far as possible a safe, secure and friendly environment for students, staff and visitors; free from injury, personal threat, damage and theft. The security team operate 24 hours a day, 365 days a year.

Adam Hutchinson
MSc Economics

“Throughout my undergraduate career I always knew I wanted to complete an MSc in Economics, with the ultimate aim of working as a professional Economist in either a public or consultancy based role. I was first attracted to Warwick because of its excellent educational standards and the promise of a vibrant campus lifestyle. I can safely say the University has not failed me on either count. Furthermore, my colleagues on the MSc are all of an excellent calibre which makes Warwick an incredibly stimulating environment to study in. I am now undertaking a PhD programme after being awarded an ESRC 1+3 quota award.”
Economics at Warwick
Student admissions

Admission to our courses is very competitive so it is important that you follow the instructions clearly and read the entry criteria carefully to ensure you meet our requirements. The flowchart below shows the admissions processes.

Diploma/MSc Application Process

Choose your course and check you meet the entry criteria

Apply for the course online at www.warwick.ac.uk/pgapply. Places on taught postgraduate courses are limited, so you should submit your application as early as possible. You will need to upload transcripts from your university-level study and evidence of your English language proficiency. Further details are available at www.warwick.ac.uk/study/postgraduate/apply

Your application will be reviewed and a decision made

Decision

If an offer is made, you will receive an email from the Postgraduate Admissions Team explaining the next steps

Confirm if you wish to accept or decline your offer via www.warwick.ac.uk/study/postgraduate/apply/pgadmissions/offerholders

If you are made a conditional offer, please meet these conditions as soon as possible

Apply for a Student Visa (International Students)
 Further details at www.warwick.ac.uk/services/international/immigration

Apply for Accommodation online at www.warwick.ac.uk/services/accommodation/studentaccommodation/apply by 31 July 2017

MRes Application Process

Apply for the programme online by completing the Expression of Interest form on the departmental web page: www.warwick.ac.uk/economics/prospective/mres/eoi

After the closing date for applications (15 February 2017), your application will be considered and successful candidates will be selected for interview (via Skype if necessary)

Successful applicants will be offered a place (conditional or unconditional) and will then be asked to complete the University application process by completing the on-line application form at: www.warwick.ac.uk/pgapply

The offer of a place by the Department will be confirmed by the University and you will receive an email from the Postgraduate Admissions team explaining the next stage

Confirm if you wish to accept or decline your offer via www.warwick.ac.uk/study/postgraduate/apply/pgadmissions/offerholders

If you are made a conditional offer, please meet these conditions as soon as possible

Apply for a Student Visa (International Students)
 Further details at www.warwick.ac.uk/services/international/immigration

Apply for Accommodation online at www.warwick.ac.uk/services/accommodation/studentaccommodation/apply by 31 July 2017

Equality in admission

We are committed to equality of opportunity, as stated in our Equal Opportunity Policy. We welcome applicants from anyone with the potential to succeed in higher education. The University aims to avoid unfair discrimination on whatever grounds, including gender, sexuality, disability and ethnic background.
Economics at Warwick
Fees and funding

Fees
These are the fees for the 2016/2017 intake and may be subject to increase for 2017 entry. Please check the website for the latest information.

<table>
<thead>
<tr>
<th>Qualification</th>
<th>All students</th>
</tr>
</thead>
<tbody>
<tr>
<td>Diploma</td>
<td>£16,080</td>
</tr>
<tr>
<td>MSc</td>
<td>£20,840</td>
</tr>
<tr>
<td>MRes (Year 1)</td>
<td>£20,840</td>
</tr>
<tr>
<td>MRes (Year 2)</td>
<td>£4,121</td>
</tr>
</tbody>
</table>

You will be sent an invoice for your tuition fees at the start of the academic year. Further details, including how and when to pay, are provided at www.warwick.ac.uk/services/academicoffice/finance

MRes/PhD Scholarships
We offer a number of scholarships for the MRes programme to cover fees, and maintenance scholarships. We aim to recruit around 15 students each year, the majority of whom usually receive departmental funding. You will be asked in the Expression of Interest form, whether you intend to apply for funding or not and this will automatically constitute an application for funding. Scholarships may continue at PhD level, upon successful completion of the MRes, but that will be determined at a later stage.