What kind of spender are you?

1. When you get money, what do you do with it?
   A. Just go out and spend the whole lot
   B. Put aside some of the money, but spend the rest
   C. Divide the money by the number of days before your next payment and spend the day’s allowance
   D. Sit down and plan a budget for the period of time before your next payment
   E. Plan a budget for some of your money, as the rest you want to put into savings

2. How well do you manage your money?
   A. You never think about it
   B. Just the basics – you check your balance
   C. You think you should manage it better
   D. You plan all your regular spending
   E. People ask you for advice

3. Having savings is:
   A. Not for you
   B. Impossible
   C. Something you would like
   D. An important part of looking after your money
   E. You save all the time and hate spending

4. How often do you borrow money from friends and family?
   A. You borrow when they get paid and they borrow when you get paid
   B. Every now and again
   C. Rarely
   D. Never
   E. You lend more than you borrow

5. When you’re out shopping, do you:
   A. Buy what you fancy
   B. Have an idea of what you want but get side-tracked
   C. Make a list but don’t stick to it
   D. Make a list and stick to it
   E. Buy whatever is cheapest
6. On a night out, do you:
A. Go wherever your mates are going and spend whatever you have
B. Take out what you think you can afford
C. Only go into places doing good deals
D. Set money aside for going out and you only spend up to your budget
E. Never go on a night out

7. What’s your money motto?
A. Spend, spend, spend
B. Easy come, easy go
C. Money isn’t everything
D. Look after the pennies and the pounds will look after themselves
E. Always have something put away for a rainy day

8. At the end of the week, you have:
A. No idea what you’ve spent
B. Borrowed from friends or family
C. Spent everything you had
D. Worked out next week’s income and outgoings
E. Saved as much as possible

Results
Mostly A’s – watch out!
You’re likely to be a person who lives for the moment, and may tend to spend money on impulse. While this can mean that you’re able to buy lots of things you want, you may find that without planning you struggle to pay for some items you really need. Some simple tricks for looking after your money, such as budgeting and understanding the difference between ‘needs’ and ‘wants’, can really help A’s!

Mostly B’s – you’re living for today
Do you find that you never know quite where you are with your cash? You might find that a little bit of planning could make your life a lot simpler.

Mostly C’s – you’re a smart spender
You’re reasonably in control of your finances, but might like a little more help. You could probably benefit from keeping a closer track of your cash.

Mostly D’s – you’re a careful controller
Do you find that even though you plan for every penny, you still have money worries? You probably prefer to avoid debt and are likely to find working towards a savings goal rewarding.

Mostly E’s – you’re a squirrel
You probably love saving, but it could be that you need to try to learn to enjoy today rather than just save for tomorrow. You may even find it difficult or stressful to spend money and may not be able to enjoy your money either. Make sure you reward yourself once in a while.