29th July 2016

To whom it may concern

Dear Sirs

CONFIRMATION OF INSURANCE – The University of Warwick

As requested by the above client, we are writing to confirm that we act as Insurance Brokers to the client and that we have arranged insurance(s) on its behalf as detailed below:

<table>
<thead>
<tr>
<th>TYPE OF INSURANCE</th>
<th>PROFESSIONAL INDEMNITY INSURANCE</th>
</tr>
</thead>
<tbody>
<tr>
<td>INSURER:</td>
<td>AIG Europe Limited</td>
</tr>
<tr>
<td>POLICY NUMBER:</td>
<td>0034520504</td>
</tr>
<tr>
<td>PERIOD OF INSURANCE:</td>
<td>1st August 2016 to 31st July 2017</td>
</tr>
<tr>
<td>LIMIT OF INDEMNITY:</td>
<td>GBP 2,000,000 any one claim and in the aggregate inclusive of costs</td>
</tr>
<tr>
<td>DEDUCTIBLES:</td>
<td>GBP 65,000 each and every claim applicable to costs</td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>TYPE OF INSURANCE</th>
<th>1st EXCESS - PROFESSIONAL INDEMNITY INSURANCE</th>
</tr>
</thead>
<tbody>
<tr>
<td>INSURER:</td>
<td>CNA Insurance Company Limited</td>
</tr>
<tr>
<td>POLICY NUMBER:</td>
<td>10175909</td>
</tr>
<tr>
<td>PERIOD OF INSURANCE:</td>
<td>1st August 2016 to 31st July 2017</td>
</tr>
</tbody>
</table>
LIMIT OF INDEMNITY: GBP 3,000,000 any one claim and in the aggregate inclusive of costs in excess of GBP2,000,000 any one claim and in the aggregate including costs

MAIN EXCLUSIONS: As Primary Policy

MAIN EXTENSIONS: As Primary Policy

TYPE OF INSURANCE 2nd EXCESS - PROFESSIONAL INDEMNITY INSURANCE

INSURER: Endurance Worldwide Insurance Limited

POLICY NUMBER: LPI107576401

PERIOD OF INSURANCE: 1st August 2016 to 31st July 2017

LIMIT OF INDEMNITY: GBP 5,000,000 any one claim and in the aggregate inclusive of costs in excess of GBP5,000,000 any one claim and in the aggregate including costs

MAIN EXCLUSIONS: As Primary Policy

MAIN EXTENSIONS: As Primary Policy

TYPE OF INSURANCE 3rd EXCESS - PROFESSIONAL INDEMNITY INSURANCE

INSURER: QBE Insurance (Europe) Limited

POLICY NUMBER: Y106646QBE0116A

PERIOD OF INSURANCE: 1st August 2016 to 31st July 2017

LIMIT OF INDEMNITY: GBP 10,000,000 any one claim and in the aggregate inclusive of costs in excess of GBP10,000,000 any one claim and in the aggregate including costs

MAIN EXCLUSIONS: As Primary Policy
MAIN EXTENSIONS: As Primary Policy

We have placed the insurance which is the subject of this letter after consultation with the client and based upon the client’s instructions only. Terms of coverage, including limits and deductibles, are based upon information furnished to us by the client, which information we have not independently verified.

This letter is issued as a matter of information only and confers no right upon you other than those provided by the policy. This letter does not amend, extend or alter the coverage afforded by the policies described herein. Notwithstanding any requirement, term or condition of any contract or other document with respect to which this letter may be issued or pertain, the insurance afforded by the policy (policies) described herein is subject to all terms, conditions, limitations, exclusions and cancellation provisions and may also be subject to warranties. Limits shown may have been reduced by paid claims.

We express no view and assume no liability with respect to the solvency or future ability to pay of any of the insurance companies which have issued the insurance(s).

We assume no obligation to advise yourselves of any developments regarding the insurance(s) subsequent to the date hereof. This letter is given on the condition that you forever waive any liability against us based upon the placement of the insurance(s) and/or the statements made herein with the exception only of wilful default, recklessness or fraud.

This letter may not be reproduced by you or used for any other purpose without our prior written consent.

This letter shall be governed by and shall be construed in accordance with English law.

Yours faithfully,

Bernard Brown
Client Executive
For and on behalf of
Marsh Ltd