If you are thinking of studying for your first degree and you have been living in the UK for three years prior to the start of your course with no immigration restrictions on the length of your stay in the UK, you may qualify for some government support towards the cost of your studies.

What funding is available and what might I be eligible for?

**Tuition fee loan (TFL) - 2+2 learners pay £6,750 in 2015-16**
- Covers the cost of your tuition
- Paid directly to the university every year by the Student Loans Company
- Non means-tested
- Repayable loan

**Maintenance support is help towards your living and learning costs**

**Maintenance loan (ML)**
- 65% of loan (£3,731) is non-means-tested
- 35% is means-tested
- Not available to EU students
- Repayable loan

**Maintenance grant (MG)**
- 100% means-tested
- Payable if your household income is assessed at below £42,621
- The government will reduce your loan entitlement by 50p for every £1 of grant you receive
- Paid in addition to the ML
- Non-repayable

**Special support grant (SSG)**
- Replaces the MG for some students who qualify for some income-related benefits
- 100% means-tested
- There is no reduction in your ML entitlement if you receive a SSG
- You can’t receive both a maintenance and special support grant
- Non-repayable
The loan and grant are paid together in one instalment at the beginning of each term. The table below will show you how much support you may receive in the form of a loan or grant. Remember you can’t receive both a maintenance grant and special support grant.

### Maintenance Grant / Maintenance Loan

<table>
<thead>
<tr>
<th>Income</th>
<th>Maintenance Grant (MG)</th>
<th>Maintenance Loan (ML)</th>
<th>Total (MG+ML)</th>
</tr>
</thead>
<tbody>
<tr>
<td>£25,000 and below</td>
<td>£3,387</td>
<td>£4,047</td>
<td>£7,434</td>
</tr>
<tr>
<td>£30,000</td>
<td>£2,441</td>
<td>£4,520</td>
<td>£6,961</td>
</tr>
<tr>
<td>£35,000</td>
<td>£1,494</td>
<td>£4,993</td>
<td>£6,487</td>
</tr>
<tr>
<td>£40,000</td>
<td>£547</td>
<td>£5,467</td>
<td>£6,014</td>
</tr>
<tr>
<td>£42,620</td>
<td>£50</td>
<td>£5,715</td>
<td>£5,765</td>
</tr>
<tr>
<td>£42,875</td>
<td>£0</td>
<td>£5,740</td>
<td>£5,740</td>
</tr>
<tr>
<td>£45,000</td>
<td>£0</td>
<td>£5,519</td>
<td>£5,519</td>
</tr>
<tr>
<td>£50,000</td>
<td>£0</td>
<td>£4,998</td>
<td>£4,998</td>
</tr>
<tr>
<td>£55,000 and above</td>
<td>£0</td>
<td>£4,476</td>
<td>£4,476</td>
</tr>
<tr>
<td>£60,000</td>
<td>£0</td>
<td>£3,955</td>
<td>£3,955</td>
</tr>
<tr>
<td>£62,143 and above</td>
<td>£0</td>
<td>£3,731</td>
<td>£3,731</td>
</tr>
</tbody>
</table>

### Special Support Grant / Maintenance Loan

<table>
<thead>
<tr>
<th>Income</th>
<th>Special Support Grant (SSG)</th>
<th>Maintenance Loan (ML)</th>
<th>Total (SSG+ML)</th>
</tr>
</thead>
<tbody>
<tr>
<td>£25,000 and below</td>
<td>£3,387</td>
<td>£5,740</td>
<td>£9,127</td>
</tr>
<tr>
<td>£30,000</td>
<td>£2,441</td>
<td>£5,740</td>
<td>£8,181</td>
</tr>
<tr>
<td>£35,000</td>
<td>£1,494</td>
<td>£5,740</td>
<td>£7,234</td>
</tr>
<tr>
<td>£40,000</td>
<td>£547</td>
<td>£5,740</td>
<td>£6,284</td>
</tr>
<tr>
<td>£42,620</td>
<td>£50</td>
<td>£5,740</td>
<td>£5,790</td>
</tr>
<tr>
<td>£42,875</td>
<td>£0</td>
<td>£5,740</td>
<td>£5,740</td>
</tr>
<tr>
<td>£45,000</td>
<td>£0</td>
<td>£5,519</td>
<td>£5,519</td>
</tr>
<tr>
<td>£50,000</td>
<td>£0</td>
<td>£4,998</td>
<td>£4,998</td>
</tr>
<tr>
<td>£55,000 and above</td>
<td>£0</td>
<td>£4,476</td>
<td>£4,476</td>
</tr>
<tr>
<td>£60,000</td>
<td>£0</td>
<td>£3,955</td>
<td>£3,955</td>
</tr>
<tr>
<td>£62,143 and above</td>
<td>£0</td>
<td>£3,731</td>
<td>£3,731</td>
</tr>
</tbody>
</table>

### Help for students with disabilities or dependants

#### Student parents

- Qualifying parents may receive a **Parent’s Learning Allowance** of up to £1,573. The amount will depend on your household income.
- Parents who use Ofsted registered childcare may qualify for a **Childcare Grant** up to 85% of these costs. This is a maximum of £155.24 a week for one child or £266.15 a week for two or more children. The amount will depend on your household income and your childcare costs.

#### Students with adult dependants

You may qualify for an **Adult Dependents’ Grant** of up to £2,757. The amount will depend on your income and that of the adult you are claiming for. Your adult dependant cannot be a grown up child or another adult who receives student finance.

#### Students with a disability

**Disabled Student Allowances** are intended to help with the extra costs you might encounter as a result of your condition, whether a specific learning difficulty or long-term health condition. Any award you are made will depend on your requirements.
How will my household income be assessed?

Student Finance England will base your assessment on your parental income unless you fall into one of the following categories:

· You are aged 25 or over on the first day of the academic year
· You have care of a person under the age of 18 on the first day of the academic year
· You’ve been married or formed a civil partnership before the start of the academic year even if you’re now divorced or separated
· You have no living parents
· You have supported yourself for at least three years before the start of your course
· Your parents can’t be traced or it’s not practical or possible to contact them
· Your parents live outside the European Commission and an income assessment would put them in jeopardy, or it’s not reasonably practical for them to send funds to the UK
· You have not communicated with your parents for one year before the beginning of the academic year or you can demonstrate that you are permanently estranged from your parents
· You were looked after by a local authority throughout any three-month period ending on or after the date you turned 16, and before the first day of the first academic year (subject to certain exceptions)

If any of these conditions apply to you, you may be considered an independent student and you will be asked to provide evidence to confirm this.

Student Finance England will look at all taxable income earned in the 2013/14 tax year. If there has been a reduction in your household income of more than 15% since then, you can request a current year assessment which means Student Finance England will look at your circumstances as they are in the current tax year.

You don’t need to declare earnings from holiday, evening or weekend work you have whilst you are studying but if you have income from another source (such as investments, income from property or interest on savings) you will need to declare it. If you are living with a partner, they will also be required to provide evidence of their income.
What if I currently receive benefits?
Your entitlement to claim benefits may change once you become a full-time student. If this applies to you, you should seek advice to see how studying will affect your finances.

How do the loan repayments work?
You will not begin to repay your loan/s until the April after you have completed or left your studies and only if you are earning over £21,000 a year, £1,750 a month or £404 a week. You will repay 9p for every £1 you earn over these thresholds.

See the table below for example repayment figures:

Example repayment figures

<table>
<thead>
<tr>
<th>Role</th>
<th>Starting Salary</th>
<th>Repayment Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>Teacher - starting salary £21,500</td>
<td>£3.75 a month</td>
<td></td>
</tr>
<tr>
<td>Social Worker - starting salary £24,000</td>
<td>£22.50 a month</td>
<td></td>
</tr>
<tr>
<td>Part-time Administrator - starting salary £16,000</td>
<td>£0</td>
<td></td>
</tr>
<tr>
<td>Retired or Voluntary Worker - income under £21,000</td>
<td>£0</td>
<td></td>
</tr>
</tbody>
</table>

Other key loan repayment facts
• If at any point your earnings drop below the repayment threshold, your payments will stop
• After 30 years, your loan will be written off regardless of how much you have repaid
• Your tuition fee and maintenance loans are not credit referenced

Interest is charged on the loans and this is based on the rate of RPI+3% whilst you are studying. Students are currently paying 5.5% interest on their loans.
How do I apply?
You can apply for your finance now even if you are still waiting for your offer letter.

Step 1
Have your current passport /original birth or adoption certificate and National Insurance number to hand. Log on to www.gov.uk/studentfinance and select the link on the right-hand side to 'apply for student finance online', then select 'create an account'.

Step 2
Complete your details and make a note of your Customer Reference Number, password and secret answer, you will need this later.

Step 3
Work through the form filling out all sections that are relevant to you. You will be assessed for the Tuition Fee Loan, Maintenance Loan, Maintenance / Special Support Grant; Parent’s Learning Allowance and Adult Dependants’ Grant on the same form. If you wish to apply for the Childcare Grant or Disabled Students Allowances, you will be able to request an application form during the process.

Step 4
Provide evidence of your household income as required. You can save your progress and come back to the form at any time. Once you are happy with your application, press the submit button, but before you do, ensure you have checked the box to share your data for bursary purposes.

Step 5
Student Finance England (SFE) will begin assessing your application and will write to you if they require any extra evidence. Respond to any requests promptly so there are no delays to your assessment. Please note the assessment process can take between 6-8 weeks.

Step 6
Once your assessment is complete, SFE will send you a letter of entitlement to confirm how much you have been awarded and when you can expect the payments. Once you have enrolled on your course, your first instalment on Maintenance Loan and Grants will be released into your bank account and the first instalment of your tuition fees paid to the university.
Warwick Undergraduate Bursaries

To qualify for a non-repayable award, you must:

- Be a home student enrolled on your first, full-time undergraduate course at Warwick starting in October 2015
- Have a family income as assessed by Student Finance England at below £35,001pa
- Be in receipt of a Tuition Fee Loan and a Maintenance Grant or Special Support Grant
- Not be entitled to any other statutory support in the form of a grant or fee waiver for your course
- For your sixth form education have been educated at a state school or college in England or received a full fee paying means-tested bursary at an independent school in England or a partial means tested bursary which is clearly indicative of an annual family income below £25,001 a year

The amount received will depend on your household income:

<table>
<thead>
<tr>
<th>Family income</th>
<th>Main Warwick Bursary</th>
<th>Additional Bursary*</th>
<th>Maximum total bursary entitlement</th>
</tr>
</thead>
<tbody>
<tr>
<td>Less than £16,001</td>
<td>£2,000</td>
<td>£1,000</td>
<td>£3,000</td>
</tr>
<tr>
<td>Greater than £16,000 and less than £25,001</td>
<td>£1,500</td>
<td>£1,000</td>
<td>£2,500</td>
</tr>
<tr>
<td>Greater than £25,000 and less than £35,001</td>
<td>£1,000</td>
<td>£1,000</td>
<td>£2,000</td>
</tr>
</tbody>
</table>

* Additional bursaries will be paid to students who meet the criteria above and one or more of the following:
- Students who are Care Leavers or who are from a Foyer background
- Students aged 21 or over at the start of their undergraduate course in 2015-16
- Students in receipt of Special Support Grant, Parents Learning Allowance, Childcare Grant or Adult Dependents Grant as part of their student support package
- Students classed as independent students for student support purposes

How will I be assessed and paid?
The University will use the household income information you provide to Student Finance England to assess you for a scholarship award, so there is no application form to complete. Any award will be paid directly into your bank account in termly instalments. If you qualify for the additional bursary, this will be paid as one instalment in January 2016.

www.warwick.ac.uk/studentfunding