**Centre for Research in Economic Theory and Applications (CRETA)**

**Director: Professor H. Polemarchakis**

**1 Aims and activities**

CRETA supports research in economic theory and its applications.

1 It fosters and co-ordinates collaborative research in economic theory, in its applications, and in multidisciplinary projects with areas such as applied mathematics, biology, philosophy and political science;

2 it creates new, and strengthens existing links with other research centres and universities with related interests;

3 it attracts funding for individual and collaborative research projects; and

4 it disseminates research results through visits, seminars, conferences, and through the publication of a Discussion Paper series.

**2 Membership**

1 Members of CRETA are faculty of the Department of Economics or other Departments of the University of Warwick with research interests in economic theory and its applications.

2 Permanent faculty of other academic institutions can be appointed as Associate Fellows by decision of the Executive Committee.

3 Research students and post-doctoral fellows can be appointed as Research Fellows by decision of the Executive Committee.

**3 Executive Committee**

Everyday management of CRETA is the responsibility of the Executive Committee. In particular, the Executive Committee

1 coordinates funding initiatives;

2 appoints staff to the centre;

3 reviews the progress of research projects; and it

4 monitors the allocation of the funds.

The Executive Committee consists of the Director, a Deputy Director, and an Administrative Director; a member of CRETA shall be invited to attend the meetings of the Executive Committee.

**4 Director and Deputy Director of the Centre**

1 The Executive Committee is chaired by the Director of CRETA, who is responsible for the planning, execution and coordination of the activities of the centre. The Director is the official representative of CRETA to the academic authorities.

2 The Deputy Director assists the Director and deputises for the Director in his/her absence.

3 The Director and Deputy Director are appointed by the Department of Economics, upon recommendation of the members of the centre, for a renewable period of three years.

**5 Advisory Board**

An Advisory Board advises CRETA about the long term perspectives of the centre. This Board is constituted by academics whose work has had significant impact on the areas of research of interest to CRETA. Members of the Board be nominated by the Executive Committee, for a renewable period of three years. Membership shall consist of

1 a Chair, external to the university;

2 the Director of CRETA, ex officio;

3 two members internal to the University of Warwick, but external to its Department of Economics; and

4 one member of the Department of Economics.

Not all members of this Board can be current members of CRETA, so as to ensure that the board can give an external assessment of the activities, and performance of the centre.