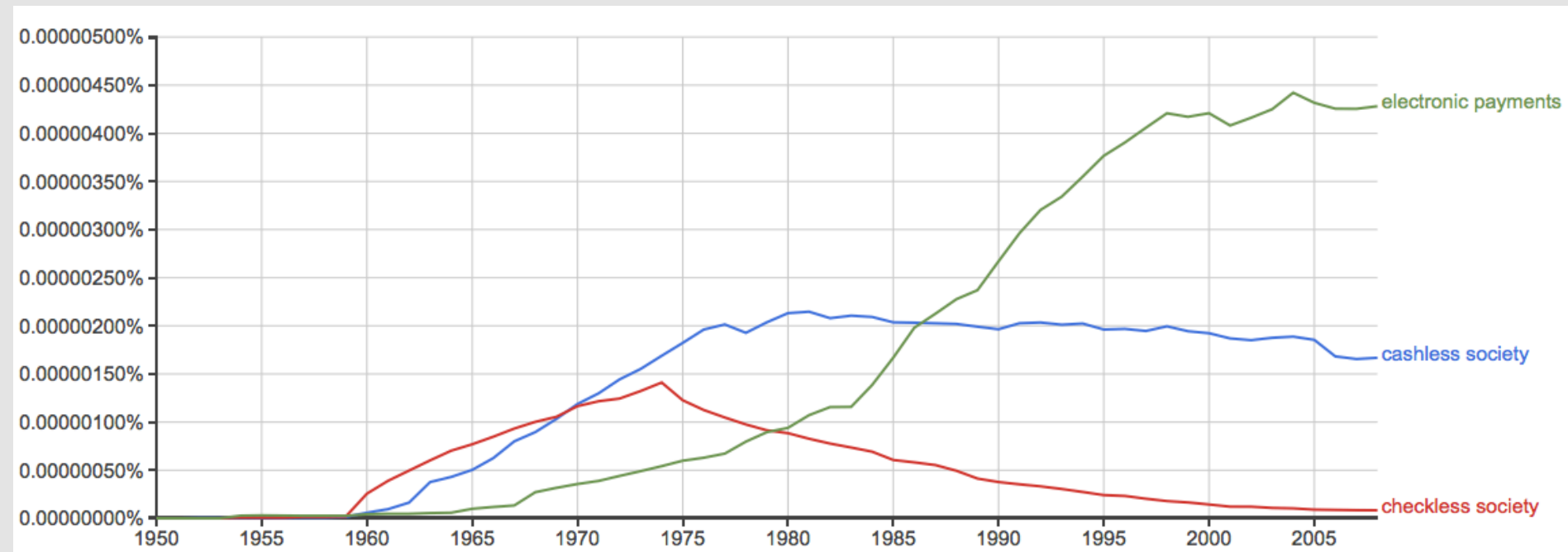


From cash, to plastic, to mobile payments: Discussing the evolution of monetary forms

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[PayTech 2016: Technologies of Exchange in a Digital Economy](#)

Use of the Terms “Cashless Society”, “Checkless Society” and “Electronic Payments”, 1950-2008



Source: Google Ngram Viewer

Ngrams not found: Cashless economy



Source: The Book of Payments:
Historical and Contemporary Views on the Cashless Economy
B.Bátiz-Lazo & L. Efthymiou (editors)
London: Palgrave (forthcoming, 2016)

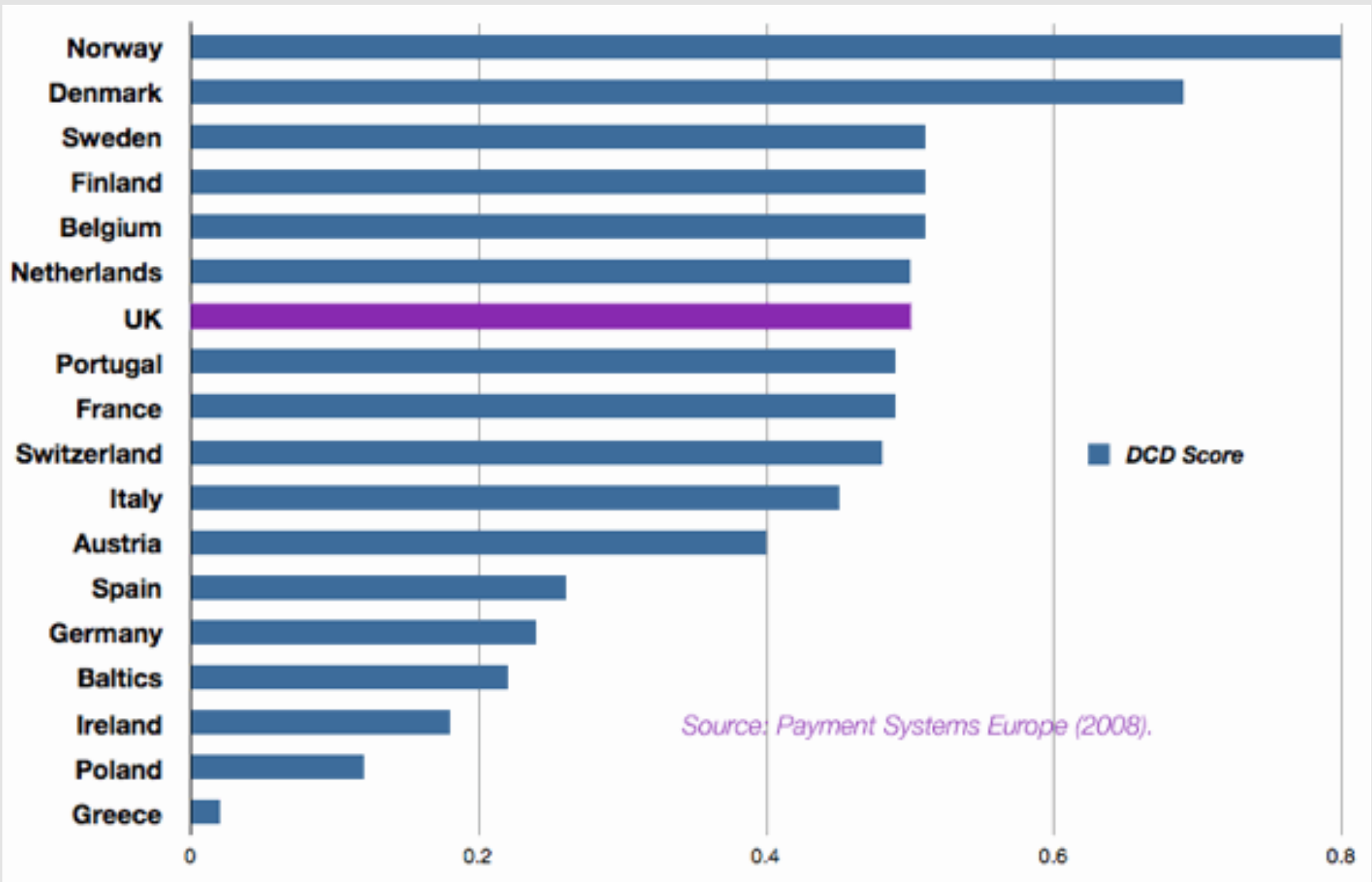
Mimetic Isomorphism - the tendency of an organization to imitate another organization's structure because of the belief that the structure of the latter organization is beneficial. This behaviour happens primarily when an organization's goals or means of achieving these goals is unclear

- 50 years after its modern conception emerged, we are still not there ...
 - ... yet the discourse in banking technology is still written in a future tense.
 - There is an element of unrealized or unobtainable imaginaries.

- The history of the cashless economy is one of inserting an additional layer in the exchange of value
 - It's a story of the success of the retail payment ecosystem growing with banks at its center.
 - “Payments ain't broken”: But 99% of retail payments work well
 - The current debate is not about digital vs cash but
 - on the role of mobile vs plastic.

The Debit Cash Displacement (DCD) score

A measure of the extent to which debit cards have replaced cash (measured by ATM withdrawals) in retail transactions.





“Why are the lines at automatic cash dispensers (so much for the paperless society) longer in the evening than those at the tellers’ windows used to be during banking hours?”