

Digital Innovation in the Payments Industry

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Carlos J. Menendez, President, Enterprise Growth & Partnerships, MasterCard

Moderator: **Susanne Chishti**, CEO, FINTECH Circle & Editor: The FINTECH Book



- Europe's 1st Angel Network focused on FINTECH investments
- Educational FINTECH Events & largest FINTECH Networking Group on Linked In with 9,000 members



- FINTECH Advisory & Corporate Venturing - Supporting financial services organizations with their FINTECH strategy => Innovation as a Service
- Customized FINTECH Tours for C-level execs



- 2 day FINTECH Tours for international fintech startups to London to learn about London's ecosystem



- First crowdsourced book on the global fintech sector – more than 160 authors submitted 180 abstracts from 27 countries
- Published by Wiley in April 2016



GLOBAL FINTECH

\$22

billion in 2015
was invested into
FINTECH

Growth of
68% over 2014

Digital revolution
in financial services

Established Players

- 72% of banks have only a fragmented innovation strategy
- 80% of banks are somewhat & minimally equipped for digital age
- Source: Accenture, The Future of FINTECH & Banking, March 2015



Financial Innovation Now is an alliance of technology leaders working to modernize the way consumers and businesses manage money and conduct commerce. We believe that technological transformation will make financial services more accessible, safe and affordable for everyone, and we promote policies that enable these innovations. Our member companies include **Amazon, Apple, Google, Intuit** and **PayPal**.

Six Themes of innovation across all clusters

- 1 Streamlined infrastructures
- 2 Automation of high-value activities
- 3 Reduced intermediation
- 4 The strategic role of data
- 5 Niche specialised products
- 6 Customer empowerment

Innovation cluster exerting pressure on existing business models



Disruption is not an 'event'
It is continuous pressure to innovate

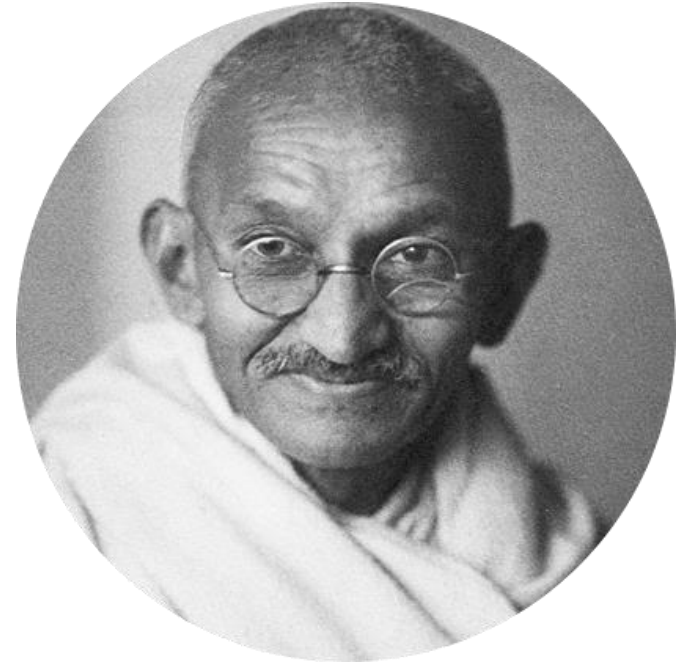


- Globally crowdsourced & crowd-voted
- Helps to understand both the “big” picture plus latest FINTECH trends
- Top FINTECH Authors
- Sign up online – global Book Launch Parties

Published by Wiley in April 2016

“First they ignore you, then they laugh at you, then they fight you, then you win”

Mahatma Gandhi






- CEO & Founder of FINTECH Circle (incl FINTECH Tours to London)
- Chairman of FINTECH Circle Innovate
- Co-Editor The Fintech Book
-  @SusanneChishti

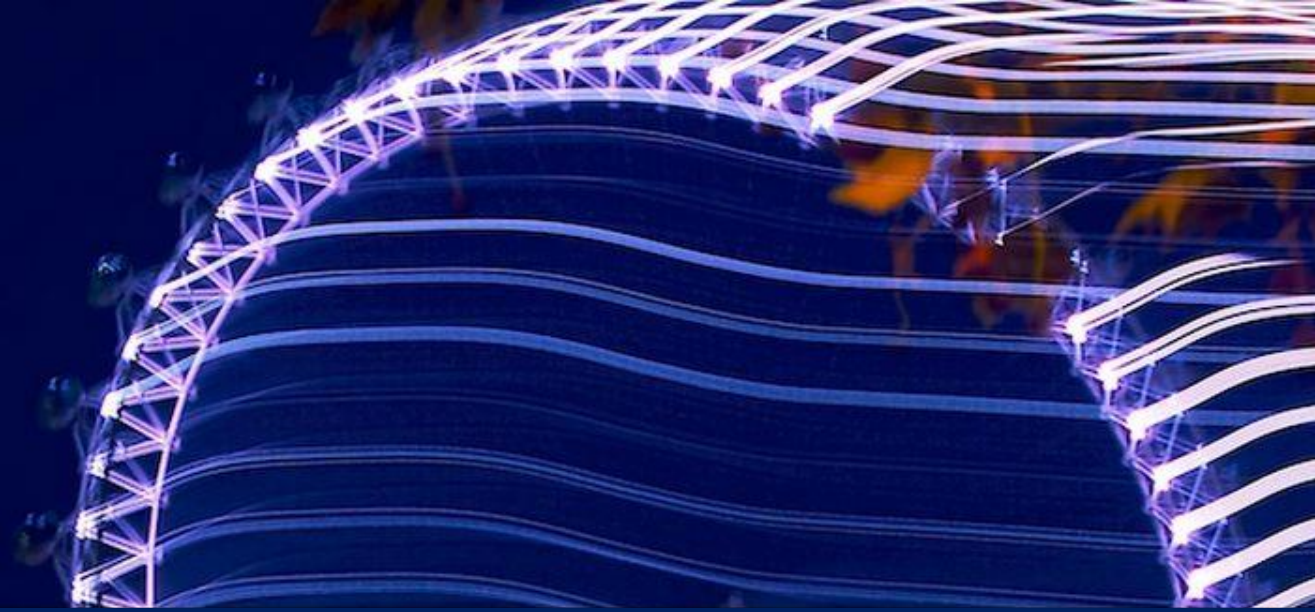


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PANEL: Digital Innovation in the Payments Industry

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